

Registration number: 05391500

Able Couriers Limited

Abbreviated Accounts

for the Year Ended 31 March 2016

Landin Wilcock & Co
Chartered Accountants & Registered Auditors
Queen Street Chambers
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

THURSDAY



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22/12/2016
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Able Couriers Limited
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Independent Auditor's Report to Able Couriers Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Able Couriers Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



.....
Kevin Parkes (Senior Statutory Auditor)
For and on behalf of Landin Wilcock & Co, Statutory Auditor

Queen Street Chambers
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

Date:.....13.12.16.....

Able Couriers Limited
(Registration number: 05391500)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets	2	101,250	112,500
Tangible fixed assets	2	<u>5,330</u>	<u>1,915</u>
		<u>106,580</u>	<u>114,415</u>
Current assets			
Debtors		187,503	200,249
Cash at bank and in hand		<u>11,712</u>	<u>15,528</u>
		199,215	215,777
Creditors: Amounts falling due within one year	3	<u>(201,028)</u>	<u>(201,814)</u>
Net current (liabilities)/assets		<u>(1,813)</u>	<u>13,963</u>
Total assets less current liabilities		104,767	128,378
Provisions for liabilities		<u>(793)</u>	<u>(157)</u>
Net assets		<u>103,974</u>	<u>128,221</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>103,972</u>	<u>128,219</u>
Shareholders' funds		<u>103,974</u>	<u>128,221</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 8/12/16 and signed on its behalf by:



.....
Nicholas John Cusworth
Director

Able Couriers Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of courier services to customers. Revenue is recognised when services are rendered, goods are delivered or work is complete.

Revenue from delivered goods and services is recognised when:

- the company has transferred to a buyer the significant risks and rewards of ownership of the goods and services;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control of the goods and services sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the company;
- the costs to be incurred in respect of the transaction can be measured reliably; and
- the stage of completion of the transaction at the balance sheet date can be measured reliably;

Amounts received in advance are recorded as accrued liabilities until services are rendered to customers or goods are delivered.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Able Couriers Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... **continued**

Asset class

Fixtures, fittings & equipment

Depreciation method and rate

25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Able Couriers Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	225,000	14,887	239,887
Additions	-	4,594	4,594
At 31 March 2016	225,000	19,481	244,481
Depreciation			
At 1 April 2015	112,500	12,972	125,472
Charge for the year	11,250	1,179	12,429
At 31 March 2016	123,750	14,151	137,901
Net book value			
At 31 March 2016	101,250	5,330	106,580
At 31 March 2015	112,500	1,915	114,415

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	19,952	18,130

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

5 Control

The company is controlled by The ultimate controlling party is Mr N J Cusworth and Mr I Crossley by virtue of their shareholdings in parent company Courier Logistics Limited.