

Unaudited Financial Statements
for the period
1 August 2019 to 31 December 2019
for
QUEST GROUP HOLDINGS LIMITED

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for the period 1 August 2019 to 31 December 2019

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QUEST GROUP HOLDINGS LIMITED

Company Information
for the period 1 August 2019 to 31 December 2019

Directors:

J Fall
S P McDermott
D C Cherry
J R Bolton
R Cantilo

Secretary:

S P McDermott

Registered office:

4th Floor
52-54 Gracechurch Street
London
EC3V 0EH

Registered number:

05391415 (England and Wales)

Accountants:

Haines Watts Essex LLP
Chartered Accountants
Coopers House
65a Wingleye Lane
Hornchurch
Essex
RM11 3AT

Balance Sheet
31 December 2019

	Notes	£	2019 £	£	2019 £
Fixed assets					
Investments	5		126,433		126,432
Current assets					
Debtors	6	<u>73,767</u>		<u>73,768</u>	
Net current assets			<u>73,767</u>		<u>73,768</u>
Total assets less current liabilities			<u>200,200</u>		<u>200,200</u>
Capital and reserves					
Called up share capital	7		100		100
Capital redemption reserve			100		100
Retained earnings			<u>200,000</u>		<u>200,000</u>
Shareholders' funds			<u>200,200</u>		<u>200,200</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 30 December 2020 and were signed on its behalf by:

S P McDermott - Director

1. **Statutory information**

Quest Group Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements present information about the company as an individual undertaking and not about its group.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Key source of estimation, uncertainty and judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. The nature of estimation means that actual outcomes could differ from those estimates. The key judgements, estimates and assumptions are outlined in the company's principal accounting policies which are set out below.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

4. **Employees and directors**

The average number of employees during the period was 5 (2019 - 5) .

5. **Fixed asset investments**

	Shares in group undertakings £
Cost	
At 1 August 2019	126,432
Additions	1
At 31 December 2019	<u>126,433</u>
Net book value	
At 31 December 2019	<u>126,433</u>
At 31 July 2019	<u>126,432</u>

6. **Debtors: amounts falling due within one year**

	2019 £	2019 £
Amounts owed by group undertakings	<u>73,767</u>	<u>73,768</u>

7. **Called up share capital****Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2019 £	2019 £
100	Ordinary 'A'	£1	<u>100</u>	<u>100</u>

8. **Ultimate controlling party**

The directors regard Bacchus Holdings Limited which is incorporated in Great Britain and registered in England and Wales as the ultimate parent company and the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.