REGISTERED NUMBER: 05391372 (England and Wales)

A & S Convenience Ltd

Unaudited Financial Statements for the Year Ended 31 March 2019

A & S Convenience Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2019

A & S Convenience Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	M Hussain A Sohail
REGISTERED OFFICE:	17-19 High Street Caythorpe Lincolnshire NG32 3DR
REGISTERED NUMBER:	05391372 (England and Wales)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		2,458
			-		2,458
CURRENT ASSETS					
Stocks		25,411		65,211	
Debtors	6	12,206		12,652	
Cash at bank		4,521		10,477	
		42,138		88,340	
CREDITORS					
Amounts falling due within one year	7	23,956		72,761	
NET CURRENT ASSETS			18,182		15,579
TOTAL ASSETS LESS CURRENT LIABILITIES			18,182		18,037
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			18,162		18,017
SHAREHOLDERS' FUNDS			18,182		18,037

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 December 2019 and were signed on its behalf by:

~~M Hussain - Director~~

A Sohail - Director

The notes form part of these financial statements

A & S Convenience Ltd

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

A & S Convenience Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - ~~NIL~~ 5).

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4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2018	
and 31 March 2019	139,333
AMORTISATION	
At 1 April 2018	
and 31 March 2019	139,333
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery
	£
COST	
At 1 April 2018	30,200
Disposals	(30,200)
At 31 March 2019	-
DEPRECIATION	
At 1 April 2018	27,742
Charge for year	2,458
Eliminated on disposal	(30,200)
At 31 March 2019	-
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	2,458

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	602	588
Other debtors	11,604	12,064
	12,206	12,652

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	18,544	57,857
Taxation and social security	5,412	5,855
Other creditors	-	9,049
	23,956	72,761