

A & S Convenience Ltd

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

DIRECTORS:

M Hussain
A Sohail

REGISTERED OFFICE:

17-19 High Street
Caythorpe
Lincolnshire
NG32 3DR

REGISTERED NUMBER:

05391372 (England and Wales)

ACCOUNTANTS:

Salway and Wright
Chartered Accountants
32 The Crescent
Spalding
Lincolnshire
PE11 1AF

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		107,179		117,897
Tangible assets	3		<u>9,045</u>		<u>12,060</u>
			116,224		129,957
CURRENT ASSETS					
Stocks		58,693		47,855	
Debtors		428		452	
Cash at bank		<u>24,369</u>		<u>14,233</u>	
		83,490		62,540	
CREDITORS					
Amounts falling due within one year		<u>113,402</u>		<u>94,614</u>	
NET CURRENT LIABILITIES			<u>(29,912)</u>		<u>(32,074)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			86,312		97,883
CREDITORS					
Amounts falling due after more than one year			<u>7,412</u>		<u>14,522</u>
NET ASSETS			<u>78,900</u>		<u>83,361</u>
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			<u>78,880</u>		<u>83,341</u>
SHAREHOLDERS' FUNDS			<u>78,900</u>		<u>83,361</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & S Convenience Ltd (Registered number: 05391372)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2015 and were signed on its behalf by:

M Hussain - Director

A Sohail - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>139,333</u>
AMORTISATION	
At 1 April 2014	21,436
Amortisation for year	<u>10,718</u>
At 31 March 2015	<u>32,154</u>
NET BOOK VALUE	
At 31 March 2015	<u>107,179</u>
At 31 March 2014	<u>117,897</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>30,200</u>
DEPRECIATION	
At 1 April 2014	18,140
Charge for year	<u>3,015</u>
At 31 March 2015	<u>21,155</u>
NET BOOK VALUE	
At 31 March 2015	<u>9,045</u>
At 31 March 2014	<u>12,060</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
20	Ordinary	£1	<u>20</u>	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.