

Registered number
05391372

A & S Convenience Limited

Abbreviated Accounts

31 March 2013

TUESDAY

COMPANIES HOUSE



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31/12/2013

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A & S Convenience Limited

Registered number: 05391372

**Abbreviated Balance Sheet
as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	128,615	139,333
Tangible assets	3	16,079	29,201
		<u>144,694</u>	<u>168,534</u>
Current assets			
Stocks	42,659	47,413	
Debtors	242	-	
Cash at bank and in hand	11,398	32,983	
	54,299	80,396	
Creditors, amounts falling due within one year	(118,540)	(149,294)	
Net current liabilities		(64,241)	(68,898)
Total assets less current liabilities		<u>80,453</u>	<u>99,636</u>
Creditors' amounts falling due after more than one year		(16,698)	(20,136)
Net assets		<u>63,755</u>	<u>79,500</u>
Capital and reserves			
Called up share capital	5	20	20
Profit and loss account		63,735	79,480
Shareholders' funds		<u>63,755</u>	<u>79,500</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M A Hussain
Director



Approved by the board on 13 December 2013

A & S Convenience Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Goodwill	5% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2012	214,359
At 31 March 2013	214,359

Amortisation

At 1 April 2012	75,026
Provided during the year	10,718
At 31 March 2013	85,744

Net book value

At 31 March 2013	128,615
At 31 March 2012	139,333

A & S Convenience Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

3 Tangible fixed assets	£			
Cost				
At 1 April 2012			130,452	
Additions			999	
At 31 March 2013			<u>131,451</u>	
Depreciation				
At 1 April 2012			101,251	
Charge for the year			14,121	
At 31 March 2013			<u>115,372</u>	
Net book value				
At 31 March 2013			<u>16,079</u>	
At 31 March 2012			<u>29,201</u>	
4 Loans			2013	2012
			£	£
Creditors include				
Secured bank loans			<u>21,079</u>	<u>24,786</u>
5 Share capital	Nominal value	2013 Number	2013	2012
			£	£
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	<u>20</u>	<u>20</u>