

Registered number
05391372

A & S Convenience Limited

Abbreviated Accounts

31 March 2011

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COMPANIES HOUSE

A & S Convenience Limited

Registered number: 05391372

**Abbreviated Balance Sheet
as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	150,051	160,769
Tangible assets	3	39,493	57,318
		189,544	218,087
Current assets			
Stocks		52,125	74,605
Debtors		3,026	4,463
Cash at bank and in hand		20,657	15,385
		75,808	94,453
Creditors: amounts falling due within one year		(185,240)	(201,222)
Net current liabilities		(109,432)	(106,769)
Total assets less current liabilities		80,112	111,318
Creditors: amounts falling due after more than one year		(24,444)	(55,138)
Net assets		<u>55,668</u>	<u>56,180</u>
Capital and reserves			
Share premium		20	20
Profit and loss account		55,648	56,160
Shareholders' funds		<u>55,668</u>	<u>56,180</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M A Hussain
Director



Approved by the board on 4 November 2011

A & S Convenience Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Goodwill	5% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2010	214,359
At 31 March 2011	<u>214,359</u>

Amortisation

At 1 April 2010	53,590
Provided during the year	10,718
At 31 March 2011	<u>64,308</u>

Net book value

At 31 March 2011	<u>150,051</u>
At 31 March 2010	<u>160,769</u>

A & S Convenience Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

3 Tangible fixed assets

£

Cost

At 1 April 2010	133,972
Disposals	(7,320)
At 31 March 2011	<u>126,652</u>

Depreciation

At 1 April 2010	76,654
Charge for the year	14,165
On disposals	(3,660)
At 31 March 2011	<u>87,159</u>

Net book value

At 31 March 2011	<u>39,493</u>
At 31 March 2010	<u>57,318</u>

4 Loans

2011

2010

£

£

Creditors include

Secured bank loans

-	<u>41,839</u>
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