

All Investments Limited
Directors' Report and Financial
Statements
Registered number 05391243
March 31, 2008



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Directors' report

The Directors present their annual report and the financial statements for the period ended 31 March 2008

Principal activity

The principal activity of the business is that of renting and managing properties based in the UK

Review of business

The loss after taxation for the period ended 31 March 2008 is £20,728 (2007 £1,523)

Fixed Assets

Changes in the Fixed Assets of the Company are shown in note 5 of the financial statements

Dividends and transfers to reserves

No dividend has been proposed for the period and the loss has been transferred to reserves

Directors and officers' interests

	31 March 2008	31 March 2007
Mukesh Unadkat (Secretary)	50	50
Ketan Kotecha (Director)	25	25
Mrs Diti Kotecha (Director)	<u>25</u>	<u>25</u>
	<u>100</u>	<u>100</u>

Audit Status

- The Directors confirm that in accordance with Section 249B (4) of the Companies Act 1985 for the financial period ended 31 March 2008, the Company was entitled to exemption under Section 249A (1) of the Act from the requirement to have an audit
- No Shareholder holding 10% or more of the issued share capital has requested the need for a statutory audit

In accordance with the above, it has not been deemed necessary to appoint Auditors to the Company

On behalf of the board



Ketan Kotecha
Director

31st August 2008

Walmar House,
C/O Butler & Company,
288 – 292 Regent Street,
London
W1R 5HF

Statement of Directors' responsibilities

The directors acknowledge their responsibilities for

- Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985
- Preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company

Profit and loss account
for the period ended 31 March 2008

	<i>Note</i>	2008 £	2007 £
Turnover	2	38,000	38,000
Cost of sales		(-)	(-)
		<hr/>	<hr/>
Gross profit		38,000	38,000
Administrative expenses		(1,040)	(1,075)
		<hr/>	<hr/>
Operating profit		36,960	36,925
Interest Payable and Similar Charges	3	(57,688)	(38,448)
		<hr/>	<hr/>
Trading loss before taxation		(20,728)	(1,523)
Taxation on profit on ordinary activities	4	-	-
		<hr/>	<hr/>
Loss for the financial period		(20,728)	(1,523)
Dividend Paid		-	-
		<hr/>	<hr/>
Retained Loss for the period		(20,728)	(1,523)
Profit & Loss Account Brought Forward	9	(6,178)	(4,655)
		<hr/>	<hr/>
Profit & Loss Account Carried Forward	9	(£26,906)	(£6,178)
		<hr/> <hr/>	<hr/> <hr/>

The Company has no recognised gains and losses other than the profit for the period above and therefore no separate statement of total recognised gains and losses has been presented

Balance Sheet
at 31 March 2008

	<i>Note</i>	2008 £	2007 £
Fixed assets			
Freehold Property	5	<u>986,285</u>	<u>820,819</u>
Current assets			
Other receivables		20,000	-
Creditors amounts falling due within one year	6	<u>(178,138)</u>	<u>(205,605)</u>
Net Current Liabilities		<u>(158,138)</u>	<u>(205,605)</u>
Total Assets less Current Liabilities		828,147	615,214
Creditors amounts falling due after one year	7	<u>(854,953)</u>	<u>(621,292)</u>
Net Assets		<u>(£26,806)</u>	<u>(£6,078)</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	(26 906)	(6 178)
Total Shareholders' funds		<u>(£26,806)</u>	<u>(£6,078)</u>

Audit Exemption

- a) The Directors confirm that in accordance with Section 249B (4) of the Companies Act 1985 for the period ended 31 March 2008, the Company was entitled to exemption under Section 249A (1) of the Act from the requirement to have an audit
- b) No Members have required the Company to obtain an audit of its accounts for the period ended 31 March 2008 in accordance with Section 249B of the Companies Act 1985

Directors Responsibilities

The Directors acknowledge their responsibility for

- a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985
- b) Preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company

These financial statements were approved by Ketan Kotecha on 31st August 2008



Ketan Kotecha
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

At March 31, 2008, the current liabilities exceeded current assets. The Directors of the Company considers the going concern basis to be appropriate in view of the expected future revenue streams and continuing financial support receivable from its shareholders and directors

Depreciation

No depreciation has been provided on freehold properties. Whilst this is a departure from statutory accounting practise, the Director considers that such a departure is necessary to ensure the financial statements show a true and fair view

2 Turnover

Turnover represents income from renting and managing properties based in the UK

3 Interest Payable and Similar Charges

	2008	2007
	£	£
Interest Payable on Bank Loans and Overdraft	52,959	38,448
Loan Arrangement Fee	<u>4,729</u>	<u>-</u>
	<u>57,688</u>	<u>38,448</u>

4 Taxation on Profit on Ordinary Activities

UK Corporation tax has been provided for at Nil % (2007 Nil %)

5 Tangible Fixed Assets

	2008	2007
Cost	£	£
Brought Forward	820,819	820,819
Additions	165,466	-
Disposals	-	-
As at 31 March 2008	<u>986,285</u>	<u>820,819</u>
Depreciation	£	£
Brought Forward	-	-
Charge for the Period	-	-
Disposals	-	-
As at 31 March 2008	<u>-</u>	<u>-</u>
Net Book Value at 31 March 2008	<u>£986,285</u>	<u>£820,819</u>

6 Creditors: amounts falling due within one year

	2008	2007
	£	£
Directors Loan Accounts	54,081	81,548
Other Payables	113,557	113,557
Accruals	10,500	10,500
	<u>£178,138</u>	<u>£205,605</u>

7 Creditors: Amounts falling due after one year

	2008	2007
	£	£
Bank Loans	<u>854,953</u>	<u>621,292</u>

The bank loans are wholly repayable within 10 years and are secured on the freehold property

8 Called up share capital

	2008	2007
<i>Authorised</i>		
1 000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
ordinary shares of £1 each	<u>100</u>	<u>100</u>

9 Reserves

Profit & Loss Account	2008	2007
	£	£
At 31 March 2007	(6,178)	(4,655)
Deficit for the period	(20,728)	(1,523)
	<hr/>	<hr/>
At 31 March 2008	<u>(£26,906)</u>	<u>(£6,178)</u>