

ACOUSTIC & FIRE SAFETY LTD
COMPANY NO: 5391085

REGISTRARS
COPY

FINANCIAL ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2006

HOWARD BAKER LIMITED
CHARTERED ACCOUNTANTS
280A LYMINGTON ROAD
HIGHCLIFFE
CHRISTCHURCH
BH23 5ET



ACOUSTIC & FIRE SAFETY LTD

DIRECTORS

D HILL-JONES

SECRETARY

S HILL-JONES

REGISTERED OFFICE

**280A LYMINGTON ROAD
HIGHCLIFFE
CHRISTCHURCH
BH23 5ET**

ACCOUNTANTS

**HOWARD BAKER LTD
280A LYMINGTON ROAD
HIGHCLIFFE
CHRISTCHURCH
BH23 5ET**

ANNUAL REPORT AND ACCOUNTS

Pages

1	REPORT OF THE DIRECTORS
2 - 3	BALANCE SHEET
4	PROFIT AND LOSS ACCOUNT
5 -7	NOTES TO THE ACCOUNTS

The following pages do not form part of the statutory accounts:

8	TRADING ACCOUNT
9	REPORT OF THE ACCOUNTANTS TO THE DIRECTORS

REPORT OF THE DIRECTOR

The director presents his report together with the accounts for the period ended 31st March 2006.

INCORPORATION

The company was incorporated on 14th March 2005 and commenced to trade on 1st April 2005.

ACTIVITIES

The company is principally engaged in fire proofing and sound proofing.

DIRECTOR

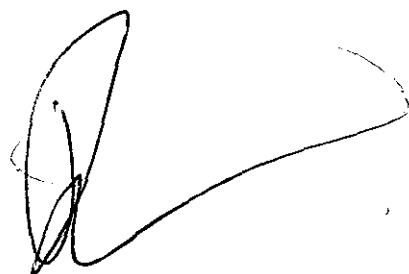
The director who served during the period and his interest in the company's issued share capital was:

	Number of ordinary shares	
	2006	2005
D Hill-Jones	1	1

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 31st July 2006 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'D Hill-Jones', written over a horizontal line.

D HILL-JONES
Director

BALANCE SHEET AT 31ST MARCH 2006

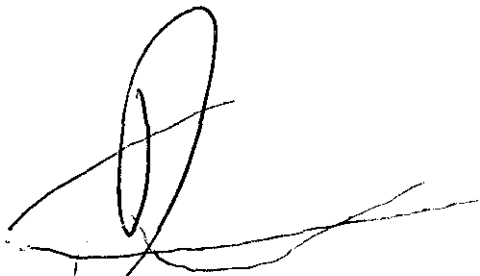
	Note	2006 £
FIXED ASSETS		
Tangible assets	2	2405
CURRENT ASSETS		
Debtors	3	4453
Cash at bank and in hand		<u>2560</u>
		7013
CREDITORS		
Amounts falling due within one year	4	<u>1814</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>5199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7604
		<hr/>
NET ASSETS		<u><u>7604</u></u>
CAPITAL AND RESERVES		
Called up share capital	5	2
Profit and loss account	6	<u>7602</u>
SHAREHOLDERS FUNDS		<u><u>7604</u></u>

The notes on pages 5 to 7 form part of these financial statements.

BALANCE SHEET AT 31ST MARCH 2006

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) were approved by the Board on 31st July 2006 and signed on its behalf

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line and a few trailing strokes.

D HILL-JONES
Director

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 2006**

	Note	2006 £
TURNOVER	1(b)	32591
COST OF SALES		<u>(14913)</u>
GROSS PROFIT		17678
ADMINISTRATIVE EXPENSES		<u>(10076)</u>
OPERATING PROFIT AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	7	7602
TAX ON PROFIT ON ORDINARY ACTIVITIES	8	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		7602
DIVIDENDS		<u>0</u>
RETAINED PROFIT FOR THE PERIOD	6	<u><u>7602</u></u>

The notes on pages 5 to 7 form part of these accounts.

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2006**

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

b) Turnover

Turnover represents the amounts receivable, excluding VAT, for goods and services provided.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of each asset over its estimated useful life using the following rates:

Equipment	25% reducing balance
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d) Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method.

2. TANGIBLE FIXED ASSETS

Equipment

Additions	2621
Disposals	<u>0</u>

At 31st March 2006	<u>2621</u>
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DEPRECIATION

Charge for the period	<u>216</u>
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At 31st March 2006	<u>216</u>
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NET BOOK VALUE

At 31st March 2006	<u><u>2405</u></u>
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**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2006****3. DEBTORS**

	2006
	£
Trade debtors	2913
Other debtors	1540
	<hr/>
	4453
	<hr/>

**4. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006
	£
Trade creditors	470
Taxation and social security	368
Other creditors	976
	<hr/>
	1814
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5. CALLED UP SHARE CAPITAL

	2006
	£
Authorised 1000 ordinary shares of £1 each	1000
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Allotted, called up and fully paid 2 ordinary share of £1 each	2
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6. PROFIT AND LOSS ACCOUNT

	2006
	£
Retained profit for the period	7602
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At 31st March 2006	7602
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**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2006**

7. OPERATING PROFIT

Operating profit is stated after charging:

	2006
	£
Depreciation - owned assets	216
Directors emoluments	<u>4895</u>

8. TAXATION

	2006
	£
UK Corporation Tax	<u>0</u>

In accordance with accounting policy 1(d) no provision for deferred taxation is necessary.

9. CONTROLLING PARTY

The controlling parties are D Hill-Jones and S Hill-Jones by virtue of their ownership of 100% of the issued share capital in the company.