

MADDOGS TELEVISION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Hargreaves & Co
The Charmwood Centre
Southampton Road
Bartley
Southampton
Hampshire
SO40 2NA

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FOR THE YEAR ENDED 31 MARCH 2017

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MADDOGS TELEVISION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: Mr M Huntley

REGISTERED OFFICE: The Dog House
Pound Lane
Copythorne
Hampshire
SO40 2PD

REGISTERED NUMBER: 05390817

ACCOUNTANTS: Hargreaves & Co
The Charmwood Centre
Southampton Road
Bartley
Southampton
Hampshire
SO40 2NA

BALANCE SHEET
31 MARCH 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	3		-
Tangible assets	4		<u>178,201</u>
			178,201
CURRENT ASSETS			
Debtors	5	27,434	
Cash at bank and in hand		<u>117,834</u>	
		145,268	
CREDITORS			
Amounts falling due within one year	6	<u>166,283</u>	
NET CURRENT LIABILITIES			<u>(21,015)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>157,186</u>
CAPITAL AND RESERVES			
Called up share capital			1,203
Share premium			1,998
Retained earnings			<u>153,985</u>
SHAREHOLDERS' FUNDS			<u>157,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 June 2017 and were signed by:

Mr M Huntley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Maddogs Television Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Goodwill

Goodwill, has now been completely written off.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>302,830</u>
AMORTISATION	
At 1 April 2016	278,470
Amortisation for year	<u>24,360</u>
At 31 March 2017	<u>302,830</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>24,360</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2016	333,171	28,596	361,767
Additions	<u>4,247</u>	<u>6,295</u>	<u>10,542</u>
At 31 March 2017	<u>337,418</u>	<u>34,891</u>	<u>372,309</u>
DEPRECIATION			
At 1 April 2016	140,789	20,134	160,923
Charge for year	<u>29,495</u>	<u>3,690</u>	<u>33,185</u>
At 31 March 2017	<u>170,284</u>	<u>23,824</u>	<u>194,108</u>
NET BOOK VALUE			
At 31 March 2017	<u>167,134</u>	<u>11,067</u>	<u>178,201</u>
At 31 March 2016	<u>192,382</u>	<u>8,462</u>	<u>200,844</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>27,434</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	18,041
Tax	11,832
Social security and other taxes	(20)
VAT	15,687
Other creditors	40,000
Net Wages	3,037
Directors' current accounts	76,123
Accrued expenses	1,583
	<u>166,283</u>

7. RELATED PARTY DISCLOSURES

The company was controlled throughout the year by its director Mr M Huntley, by the virtue of the fact that he owned all of the ordinary share capital of the company.

The amount owed to the director by the company at the end of the year was £.76,123 (2016: 98,222).

The controlling shareholder and director, Mr Martin Huntley, is also a controlling shareholder and director of Kits 2 Go Ltd, a company registered in England.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr M Huntley.

The controlling party of Maddogs Television Limited is the director as disclosed in the report of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.