

Reg

COMPANY REGISTRATION NUMBER 5390331

**A & S OPTOMETRICS LTD**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2008**



**VAGHELA & CO. (SERVICES) LTD.**  
Chartered Certified Accountants  
P.O. Box 10901  
Birmingham  
B1 1ZQ

# **A & S OPTOMETRICS LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2008**

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# **A & S OPTOMETRICS LTD**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF A & S OPTOMETRICS LTD YEAR ENDED 31 MARCH 2008**

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As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2008, set out on pages 2 to 4 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

P.O. Box 10901  
Birmingham  
B1 1ZQ

30 March 2009

VAGHELA & CO. (SERVICES) LTD.  
Chartered Certified Accountants

# A & S OPTOMETRICS LTD

## ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008	2007
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,614	852
<b>CURRENT ASSETS</b>			
Debtors		14,539	14,045
Cash at bank and in hand		700	4,090
		<u>15,239</u>	<u>18,135</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>16,463</u>	<u>18,303</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,224)</u>	<u>(168)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>390</u>	<u>684</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		290	584
<b>SHAREHOLDERS' FUNDS</b>		<u>£390</u>	<u>£684</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 March 2009.

MR A. S. UBHI  
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

# **A & S OPTOMETRICS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2008**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2007).

The adoption of FRSSE (effective January 2005) in the year has resulted in the following changes:

- (a) Dividends whether paid or proposed are no longer disclosed on the face of the statutory profit and loss account;
- (b) Proposed dividends are no longer recognised in the profit and loss account, which could result in a prior period adjustment in accordance with FRS 3;
- (c) As there were no proposed dividends last year, there is no prior period adjustment; and
- (d) Dividends paid during the year are disclosed under Notes 4 and 10 of the financial statements.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	- 25% Straight Line
Optometric Equipment	- 25% Straight Line

# A & S OPTOMETRICS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2007	1,315
Additions	<u>1,455</u>
<b>At 31 March 2008</b>	<u><b>2,770</b></u>
 <b>DEPRECIATION</b>	
At 1 April 2007	463
Charge for year	<u>693</u>
<b>At 31 March 2008</b>	<u><b>1,156</b></u>
 <b>NET BOOK VALUE</b>	
<b>At 31 March 2008</b>	<u><b>£1,614</b></u>
At 31 March 2007	<u>£852</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>