

Registered number
5390287

Absintel Limited

Abbreviated Accounts

31 March 2010



Absintel Limited
Registered number: 5390287
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	231	328
Current assets			
Debtors		11,613	15,381
Cash at bank and in hand		66	5,782
		<u>11,679</u>	<u>21,163</u>
Creditors: amounts falling due within one year		<u>(16,285)</u>	<u>(21,457)</u>
Net current liabilities		(4,606)	(294)
Net (liabilities)/assets		<u>(4,375)</u>	<u>34</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(4,376)	33
Shareholder's funds		<u>(4,375)</u>	<u>34</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Ms Dhruti Shivkumar Trivedi
Director

Approved by the board on 15 October 2009

Absintel Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Income represents the value, net of value added tax, of work carried out in respect of services provided to clients

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Going concern

At 31 March 2010 the company had net current liabilities of £4,606 [2009 - £294]. The director of the company is confident that all payments and liabilities will be met as and when they arise. The director is of the opinion that the financial statements should be drawn up on a going concern basis.

2 Tangible fixed assets

£

Cost

At 1 April 2009	7,505
Additions	240
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At 31 March 2010	<u>7,745</u>

Depreciation

At 1 April 2009	7,177
Charge for the year	337
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At 31 March 2010	<u>7,514</u>

Net book value

At 31 March 2010	<u>231</u>
At 31 March 2009	<u>328</u>

Absintel Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

3 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>

4 Transactions with the director

During the year, the director's emoluments amounted to £5,700 [2009 - £5,400] At the year end, the director owed the company £3,234 [2009 - £15,281] this amount was paid on 13 October 2010