

Registered Number 05390284

CORNISH ORGANICS LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Creditors: amounts falling due within one year		(23,843)	(23,843)
Net current assets (liabilities)		<u>(23,843)</u>	<u>(23,843)</u>
Total assets less current liabilities		<u>(23,843)</u>	<u>(23,843)</u>
Total net assets (liabilities)		<u>(23,843)</u>	<u>(23,843)</u>
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		(24,843)	(24,843)
Shareholders' funds		<u>(23,843)</u>	<u>(23,843)</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 February 2016

And signed on their behalf by:

Mr Richard V Thomas, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies**Going concern**

The company has adopted the going concern basis in preparing the accounts even though the Balance Sheet shows that the company would appear to be in an insolvent position. However as shown in the accounts, the liabilities consist of directors loans of £23,843 (2013 £23,843) and the Balance Sheet would be in a solvent position if this figure was discounted. Although the business ceased trading in 2008 the directors have confirmed that they have no intention of withdrawing the loans at this time or in the near future.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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