

**REGISTERED NUMBER: 05389787 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Puddlebrook Limited**

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for the Year Ended 31 March 2017**

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**Puddlebrook Limited**  
**Company Information**  
**for the Year Ended 31 March 2017**

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**DIRECTORS:** Mrs S D Thornton  
Mr J A Thornton

**SECRETARY:** Mrs S D Thornton

**REGISTERED OFFICE:** 701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**REGISTERED NUMBER:** 05389787 (England and Wales)

**ACCOUNTANTS:** GCSD Accountants Limited  
Chartered Accountants  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Balance Sheet**  
**31 March 2017**

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>128</u>		<u>608</u>
			128		608
<b>CURRENT ASSETS</b>					
Stocks		1,453		786	
Debtors	6	51,326		29,300	
Cash at bank		<u>1,101</u>		<u>50</u>	
		53,880		30,136	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>53,966</u>		<u>48,475</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(86)</u>		<u>(18,339)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42		(17,731)
<b>PROVISIONS FOR LIABILITIES</b>			<u>26</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>16</u>		<u>(17,731)</u>

The notes form part of these financial statements

Balance Sheet - continued  
31 March 2017

	Notes	2017 £	£	2016 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			(984)		(18,731)
<b>SHAREHOLDERS' FUNDS</b>			<u>16</u>		<u>(17,731)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 May 2017 and were signed on its behalf by:

Mr J A Thornton - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

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**1. STATUTORY INFORMATION**

Puddlebrook Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised to the stage of completion.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Equipment - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	<u>5,000</u>
<b>AMORTISATION</b>	
At 1 April 2016	
and 31 March 2017	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>11,011</u>
<b>DEPRECIATION</b>	
At 1 April 2016	10,403
Charge for year	<u>480</u>
At 31 March 2017	<u>10,883</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>128</u>
At 31 March 2016	<u>608</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	7,454	8,210
Amounts recoverable on contract	5,464	2,345
Other debtors	<u>38,408</u>	<u>18,745</u>
	<u>51,326</u>	<u>29,300</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	12,266	21,122
Trade creditors	33,314	6,463
Taxation and social security	6,186	9,788
Other creditors	<u>2,200</u>	<u>11,102</u>
	<u>53,966</u>	<u>48,475</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
<b>Mr J A Thornton and Mrs S D Thornton</b>		
Balance outstanding at start of year	12,707	20,645
Amounts advanced	13,184	-
Amounts repaid	-	(7,938)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,891</u>	<u>12,707</u>

Interest of 3% is charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.