

Company Registration No. 05389456 (England and Wales)

**Aberystwyth Liberal Association Ltd**

**Abbreviated Financial Statements**

**For the year ended 31 March 2015**

# **ABERYSTWYTH LIBERAL ASSOCIATION LIMITED**

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# ABERYSTWYTH LIBERAL ASSOCIATION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		148,514		152,505
<b>Current assets</b>					
Debtors		2,943		611	
Cash at bank and in hand		4,151		21,531	
		<u>7,094</u>		<u>22,142</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(24,203)</u>		<u>(23,507)</u>	
<b>Net current liabilities</b>			(17,109)		(1,365)
<b>Total assets less current liabilities</b>			131,405		151,140
<b>Creditors: amounts falling due after more than one year</b>			(133,464)		(140,360)
			<u>(2,059)</u>		<u>10,780</u>
<b>Capital and reserves</b>					
Profit and loss account			(2,059)		10,780
<b>Shareholders' funds</b>			<u>(2,059)</u>		<u>10,780</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 May 2015

Mrs C A Kolczak  
**Director**

**Company Registration No. 05389456**

# ABERYSTWYTH LIBERAL ASSOCIATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2%
Fixtures, fittings & equipment	20%

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2014 & at 31 March 2015	189,604
<b>Depreciation</b>	
At 1 April 2014	37,099
Charge for the year	3,991
At 31 March 2015	41,090
<b>Net book value</b>	
At 31 March 2015	148,514
At 31 March 2014	152,505

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.