

REGISTERED NUMBER: 05389456 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Aberystwyth Liberal Association Limited



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for the Year Ended 31 March 2012**

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Aberystwyth Liberal Association Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS:

C A Kolczak
J D R Jones
K D Kolczak
M J Woods

SECRETARY

C A Kolczak

REGISTERED OFFICE:

32 North Parade
Aberystwyth
Ceredigion
SY23 2NF

REGISTERED NUMBER:

05389456 (England and Wales)

ACCOUNTANTS:

Turner Peachey
Chartered Accountants
Stone House
17 High Street
Welshpool
Powys
SY21 7JP

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		160,097		159,188
CURRENT ASSETS					
Debtors		200		4,163	
Cash at bank and in hand		12,691		5,880	
		<u>12,891</u>		<u>10,043</u>	
CREDITORS					
Amounts falling due within one year		<u>28,799</u>		<u>22,184</u>	
NET CURRENT LIABILITIES			<u>(15,908)</u>		<u>(12,141)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>144,189</u>		<u>147,047</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>117,583</u>		<u>122,969</u>
NET ASSETS			<u><u>26,606</u></u>		<u><u>24,078</u></u>
RESERVES					
Profit and loss account			<u>26,606</u>		<u>24,078</u>
			<u><u>26,606</u></u>		<u><u>24,078</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 July 2012 and were signed on its behalf by


C A Kolczak - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Long leasehold - 2% on cost
- Fixtures and fittings - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	183,872
Additions	5,117
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At 31 March 2012	188,989
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DEPRECIATION	
At 1 April 2011	24,684
Charge for year	4,208
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At 31 March 2012	28,892
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NET BOOK VALUE	
At 31 March 2012	160,097
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At 31 March 2011	159,188
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3 CREDITORS

Creditors include the following debts falling due in more than five years

	31.3.12	31.3.11
	£	£
Repayable by instalments	56,405	61,791
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