

Company No 05389416

WALSALL CARDIAC REHABILITATION TRUST

A company limited by guarantee

Registered Charity number 1109021

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2012**

BAMFORD TIFFEN
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WALSALL CARDIAC REHABILITATION TRUST
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012

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WALSALL CARDIAC REHABILITATION TRUST**CHARITY INFORMATION**

Registered Office	12 Portland Street Walsall West Midlands WS2 8AB
Company Number	05389416
Charity Number	1109021
Directors and Trustees	E B Watts Dr R L McKechnie Mrs S J Leather C E Blakemore Dr P Giles M Walsh Dr A Haire (appointed 15/09/11)
Company Secretary	Mrs S M Ursell
Accountants	Bamford Tiffen 19 Maney Corner Sutton Coldfield B72 1QL
Bankers	National Westminster Bank PLC 36 Highfield Road Edgbaston Birmingham B15 3BJ

WALSALL CARDIAC REHABILITATION TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2012

The Trustees present their report and independently examined accounts for the period shown above. The Trust is a Company Limited by Guarantee governed by its Memorandum and Articles of Association and is also a Registered Charity under the Charities Act 1993.

Organisational Structure

The activities of the Trust are governed by the Trustees, all of whom are Directors, and is administered by a committee consisting of the Trustees and any senior member of the medical staff.

Investment Powers

Any investments or land belonging to the Trust, other than monies required for ordinary expenditure of the Trust, shall be vested with such concense as may be necessary in the official Custodian for Charities. The Trust Deed authorises the Trustees to make and hold investments using the general funds of the Charity.

Constitution, Objects and Policies

The Trust is incorporated as a Limited Company by Guarantee from March 2005.

The Charitable Trust is constituted by Trust Deed and its objects are to relieve sufferers of myocardial infarction and similar heart complaints or disease and providing rehabilitation unit facilities and after care. In addition, the Trust also finance and carry out obesity courses on patients who are suffering from heart diseases.

Development, Activities and Achievements

The Trust continues to be part funded by Walsall Primary Care Trust, whose contributions continue to be based on new patient referrals.

The activity levels this year are very similar to 2010/11. The total referrals for this year were 796 compared with 792 last year. The highest proportion of referrals were by-pass and angioplasty and stent patients.

The annual report compared figures for referral against commencement and completion and the following have been noted. These will be monitored on an annual basis to see if there is a theme over the next few years.

- More male patients commenced the programme from referral (71%) than women (56%)
- The patients completing is similar on gender and ethnicity (76%)
- There appears to be a poorer uptake of the course by patients falling within the 'any other' category
- It appears that the up take at commencement and completion increases with age. This makes sense, taking into consideration patients returning to work, but also indicates that there is a need to look at alternative programmes which address flexibility for the younger patients.
- There appears to be a lower up take in certain patient groups but, in the majority of these groups, the % increases for completion. In relation to MI (heart attack) patients, it was one of the areas investigated following last year's independent examination and it appeared that in the majority of cases the patients were in nursing homes and/or felt unable to undertake an exercise programme or attend another facility.

Referrals have been received from the local Hospital, New Cross (tertiary centre), GPs, and other hospitals in and outside the area. The majority of referrals were received from New Cross Hospital (68%).

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WALSALL CARDIAC REHABILITATION TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2012

The majority of patients were white British (86%) with 10% Asian patients and 4% other/unknown

523 patients commenced a cardiac rehabilitation programme (66%)

Heart Care has continued to provide a menu-driven service, with the professional staff ascertaining and agreeing the best pathway for each individual. Educational sessions have continued for specific groups of patients such as those waiting surgery, those suffering from angina, in addition to the general day programme being provided every 6 weeks and relaxation sessions. In addition the home programme has been further promoted and added a trial web based programme which will be evaluated throughout 2012/13

The total number of patients who completed a relevant programme during the year is 392 (75%)

The Trustees continue to be committed to raising additional funds. The Fund-Raising and Publicity Officer organises various activities throughout the West Midlands, including Ladies' Evenings, Craft Evenings, Sponsored Walks, Wine Tasting evenings and sale of goods relating to the Trust, supported by patients, ex-patients and local industry.

After care sessions continue with patients who have completed the free rehabilitation course making their own donations to the Charity each time they attend. These patients continue to be monitored by the Trust medical staff to retain their correct lifestyle and fitness.

Financial Review

The Trustees have negotiated a rolling contract which will continue to safeguard cardiac referrals on a year on year basis and excess numbers will be paid for in arrears.

The Weight Management Programme continued in the year and has proved very successful providing additional help to heart patients and also new patients who are high risk for coronary heart disease referred to the Trust by the Primary Care Trust. This contract will be reviewed on an annual basis.

In addition, a rehabilitation service for patients suffering from COPD has been established and commissioned by the Primary Care Trust and it is hoped that this will continue over the next few years.

Future Developments

The Trustees continue to develop a wider field of health care and prevention of heart disease. The weight management programmes are continuing to develop in conjunction with Walsall Primary Care Trust, together with new services looking at how our specialist programme can benefit other groups of patients.

The Trustees have agreed that a trial providing counselling services to patients is undertaken which will be evaluated accordingly. The home programme combined with the web based service will also be evaluated during 2012/13.

Close links continue with the National Health Smoking Cessation Programme, Physical Activity Team, Black Country Cardiovascular Network and the Community Cardiac Nursing Team.

Trustees' Responsibilities

The responsibilities of the Trustees are detailed on page 8.

Approval

This report was approved by the Trustees on the date shown below and signed on their behalf



E.B Watts
Trustee

Approved and authorised for issue by the trustees
11th October 2012

WALSALL CARDIAC REHABILITATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2012

2011			2012	
£	£	Notes	£	£
		Income		
		Donations		
83,318		After Care Club	86,250	
285,717		Walsall Primary Care Trust	327,844	
54,624		Charities, Trusts, Public	32,073	
	423,659			446,167
		Investment Income		
162		Interest received	142	
16,623		Rent - Walsall Primary Care Trust	16,287	
	16,785			16,429
	<u>440,444</u>	Total income		<u>462,596</u>
		Expenditure		
		Direct Charitable expenditure		
284,825		Direct Medical costs	5	282,322
		Other expenditure		
13,074		Fundraising costs	4	8,718
73,709		Establishment costs	6	83,212
69,729		Management and administration	7	70,790
1,310		Loan interest		1,233
1,269		Bank charges		-
1,589		Accountancy		1,620
9,666		Depreciation - Property	1	9,666
4,097		Depreciation - Other assets	1	3,638
	459,268	Total expenditure		461,199
	(18,824)	Surplus for the year		1,397
	552,482	Total funds brought forward		533,658
	<u>533,658</u>	Total funds carried forward		<u>535,055</u>

There were no recognised gains or losses other than those
included in the Statement of Financial Activities

WALSALL CARDIAC REHABILITATION TRUST

BALANCE SHEET

AT 31ST MARCH 2012

2011			2012	
£	£	Note	£	£
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For the year ended on the above date, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006 and no notice has been deposited under section 476B (2). The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts. The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the Small companies regime.

Approved and authorised for issue by the board of directors and signed on their behalf on 11th October 2012


E.B. Watts
 Director

WALSALL CARDIAC REHABILITATION TRUST
FOR THE YEAR ENDED 31ST MARCH 2012
NOTES TO THE ACCOUNTS

1 Accounting Policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and include the results of the charity's operations described in the Trustees Report, all of which are continuing

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirements to produce a cashflow statement on the grounds that it qualifies as a small charity

1.2 Tangible fixed assets

Assets for use by the charity are stated at cost less depreciation. Depreciation is provided on fixed assets on a reducing balance basis at the following rates

Motor Vehicles	25%
Freehold Property	2% Straight line
Medical Equipment	25%
Fixtures and Fittings	15%

1.3 Income

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in expenditure. No permanent endowments have been received.

1.4 Taxation

- a) The trust is exempt from taxation
- b) Value Added Tax is not recoverable by the charity and is included in the relevant costs

1.5 Fundraising costs

Fundraising expenditure includes costs incurred in inducing financial contributions to the charity together with the costs of advertising for donations and the staging of special events

2 Voluntary Income

	2012	2011
Donations	<u>414,094</u>	<u>369,035</u>

WALSALL CARDIAC REHABILITATION TRUST

FOR THE YEAR ENDED 31ST MARCH 2012

NOTES TO THE ACCOUNTS (Continued)

	2012	2011
3 Fundraising costs		
Promotional events	8,718	13,074
	<hr/>	<hr/>
4 Direct Charitable costs		
Medical Staff fees	275,530	272,795
Medical Equipment & Supplies	5,462	11,289
Staff & Patient Supplies	1,330	741
	<hr/>	<hr/>
	282,322	284,825
	<hr/>	<hr/>
5 Establishment costs		
Rent, Rates, Insurance	12,237	11,555
Lighting, Heating, Water	12,382	18,169
Telephone and Postage	6,099	7,839
Repairs and Renewals	39,334	24,637
Cleaning and Materials	13,160	11,509
	<hr/>	<hr/>
	83,212	73,709
	<hr/>	<hr/>
6 Management and administration		
Admin and PR fees	55,255	54,631
Printing and Stationery	2,877	4,561
Travelling Expenses	953	335
Equipment leasing	5,052	2,243
Sundry Office expenses	2,140	2,948
Training costs	2,857	3,381
Wages service	1,656	1,630
	<hr/>	<hr/>
	70,790	69,729
	<hr/>	<hr/>
7 Net movements in funds		
The net movement in funds is stated after charging		
Depreciation of fixed assets	13,304	13,763
Accountancy	1,620	1,589
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WALSALL CARDIAC REHABILITATION TRUST
FOR THE YEAR ENDED 31ST MARCH 2012
NOTES TO THE ACCOUNTS (Continued)

8 Tangible Fixed Assets

	Equipment	Fixtures/ Fittings	Property	Total
Cost				
1st April 2011	59,900	5,263	483,319	548,482
Additions in year	2,263	-	-	2,263
31st March 2012	<u>62,163</u>	<u>5,263</u>	<u>483,319</u>	<u>550,745</u>
Depreciation				
At 1st April 2011	47,610	5,263	78,234	131,107
Charge for period	3,638	-	9,666	13,304
31st March 2012	<u>51,248</u>	<u>5,263</u>	<u>87,901</u>	<u>144,412</u>
Net Book Value				
31st March 2012	<u>10,915</u>	<u>-</u>	<u>395,418</u>	<u>406,333</u>
31st March 2011	<u>12,290</u>	<u>-</u>	<u>405,085</u>	<u>417,375</u>

9 Debtors

	2012	2011
Prepayments	<u>23,123</u>	<u>11,075</u>

10 Creditors

Accruals	25,254	50,358
Bank loan within one year	16,000	16,000
	<u>41,254</u>	<u>66,358</u>

11 Liabilities in more than one year

Between two and five years

Bank loan	<u>37,333</u>	<u>53,333</u>
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WALSALL CARDIAC REHABILITATION TRUST
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31ST MARCH 2012

Trustees Responsibilities

Charity law requires the trustees to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period

In preparing the financial statements the trustees are required to

- * select suitable accounting policies and apply them consistently
- * make reasonable and prudent judgements and estimates
- * to prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether or not the accounts have been prepared in accordance with that statement and applicable accounting standards
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for maintaining proper accounting records which are sufficient to show and explain the transactions of the charity and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that any statements of accounts comply with the requirements of the Charity (Accounts and Reports) Regulations 2008

They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
WALSALL CARDIAC REHABILITATION TRUST
FOR THE YEAR ENDED 31ST MARCH 2012**

We report on the accounts of the charity for the period shown above which are set out on pages 2 to 7

Respective responsibilities of trustees and examiner

The trustees responsibilities are set out on page 8 and they consider that an audit is not required for this period under section 43(2) of the Charities Act 1993 and that an independent examination is appropriate

It is our responsibility to

- * examine the accounts under section 43(3) of the 1993 Act
- * to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, and
- * to state whether particular matters have come to our attention


Basis of Independent Examiners statement

The examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the accounts.

Independent Examiners statement

In connection with the examination, no matter has come to our attention ,

- 1 which gives reasonable cause to believe that, in any material respect, the requirements
 - * to keep accounting records in accordance with section 41 of the Act, and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



**I. Littlehales FAIA
Independent Examiner**

11th October 2012

**for and on behalf of
Bamford Tiffen
Accountants
19 Maney Corner
Sutton Coldfield
B72 1QL**