

**Registered Number 05388985**

**SIBEN LIMITED**

**Abbreviated Accounts**

**31 March 2012**

SIBEN LIMITED

Registered Number 05388985

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	1,634,770	1,670,308
Total fixed assets		1,634,770	1,670,308
<b>Current assets</b>			
Debtors		14,087	0
Cash at bank and in hand		21,916	17,671
Total current assets		36,003	17,671
<b>Creditors: amounts falling due within one year</b>		(417,473)	(412,553)
<b>Net current assets</b>		(381,470)	(394,882)
<b>Total assets less current liabilities</b>		1,253,300	1,275,426
<b>Creditors: amounts falling due after one year</b>		(1,453,076)	(1,450,759)
<b>Total net Assets (liabilities)</b>		(199,776)	(175,333)
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		(199,778)	(175,335)
<b>Shareholders funds</b>		(199,776)	(175,333)

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 November 2012

And signed on their behalf by:

**Simon Hayes, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the total invoice value excluding value added tax of sales made during the year.

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	1,776,922
At 31 March 2012	<u>1,776,922</u>
Depreciation	
At 31 March 2011	106,614
Charge for year	35,538
At 31 March 2012	<u>142,152</u>
Net Book Value	
At 31 March 2011	1,670,308
At 31 March 2012	<u>1,634,770</u>

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Land and buildings - Straight line over 50 years