

**SIBEN LIMITED**  
**Company number**  
**5388985**

**FINANCIAL STATEMENTS**

**For the**  
**Period ending 31st March 2007**

**TAX - LINK**  
**CHARTERED TAX ADVISORS & ACCOUNTANTS**  
**139 Kingston Road**  
**London SW19 1LT**



## **SIBEN LIMITED**

Company number 5388985

Registered office 139 Kingston Road  
Wimbledon  
London  
SW19 1 LT

### **Director's Report: Period ending 31st March 2007**

The director presents his report and financial statements for the  
Period ending 31st March 2007

#### ***Principal Activity***

The principal activity of the company during the year continued to be letting management

#### ***Director***

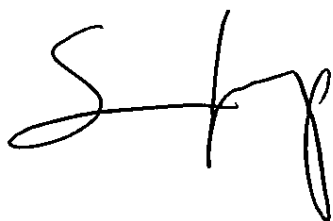
The director who served during the year and his beneficial interest in the  
company's issued share capital was

<i>Simon Hayes</i>	<i>2 Shares</i>	<i>100%</i>
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This report, which has been prepared taking advantage of special exemptions applicable  
to small companies, was approved by the director on 25/02/2008  
and signed by

**Simon Hayes**

**Director**



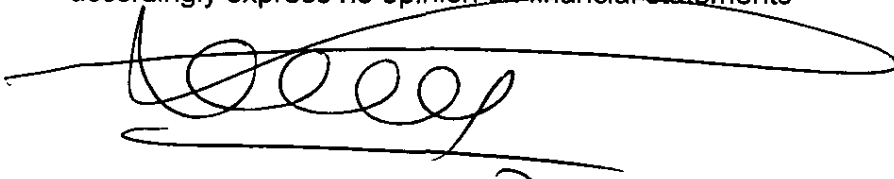
## **ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF**

### **SIBEN LIMITED**

In accordance with the instructions of the company's director and in order to assist the director to fulfill his responsibilities, we have prepared the financial statements on pages 4 to 7 from the accounting records and from information and explanations supplied to us

As described on the balance sheet, the company's director is responsible for the preparation of the accounts and he believes that the company is exempt from audit

We have not performed an audit in accordance with the Auditing standards or procedure in accordance with the Standards for Reporting Accountants and accordingly express no opinion on financial statements



**Tax-Link Chartered  
Tax Advisors & Accountants**  
139 Kingston Road  
London SW19 1LT

Date

**SIBEN LIMITED**  
**Profit & Loss Account**  
**Period ending 31st March 2007**

	Notes	2007 £	2006 £
TURNOVER	2	30,076	19,350
Cost of Sales		(709)	0
GROSS PROFIT		<u>29,367</u>	<u>19,350</u>
Administrative Expenses		<u>(32,407)</u>	<u>(25,620)</u>
PROFIT ON ORDINARY ACTIVITIES	3	(3,040)	(6,270)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,040)	(6,270)
Tax on profits on ordinary activities	4	<u>0</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(3,040)	(6,270)
Retained Profit for the year		(3,040)	(6,270)
Retained Profit Brought forward		(6,270)	0
Retained Profit Carried forward		<u><u>(9,310)</u></u>	<u><u>(6,270)</u></u>

There are no recognised gains or losses other than the profit for the current year

None of the company's activities were acquired or discontinued during the year

The accompanying notes are an integral part of the accounts

**SIBEN LIMITED**  
**Balance Sheet**  
**As at 31st March 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>	6	663,644	470,006
<b>CURRENT ASSETS</b>			
Debtors	7	140	1,349
Cash in hand and at Bank		1,952	1,164
		2,092	2,513
<b>CREDITORS</b> Amounts falling due within one year	8	(170,770)	(135,855)
<b>NET CURRENT ASSETS</b>		(168,679)	(133,342)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		494,966	336,664
<b>CREDITORS</b> Amounts falling due after one year		(504,274)	(342,934)
<b>NET ASSETS/(LIABILITIES)</b>		(9,308)	(6,270)
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	9	2	0
Profit & loss account		(9,310)	(6,270)
		(9,308)	(6,270)

**Director's Statement**

The director is satisfied that the company was entitled to exemption under sub-section (1) of Section 249A of the companies Act 1985 and has not requested an audit pursuant to sub-section (2) of Section 249B of the Companies Act 1985

The director acknowledges his responsibilities for

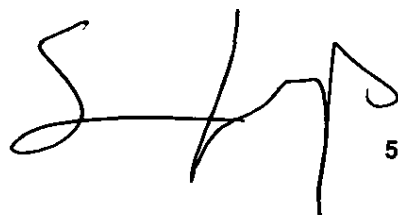
- (i) ensuring that the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The director has taken advantage of the exemptions conferred by part 1 of Schedule 8 of the Companies Act 1985 and have done so on the ground that in his opinion the company is entitled to these exemptions as a small company

The accounts were approved by the director on 25/02/08 and signed

**Simon Hayes**

**Director**



**SIBEN LIMITED**  
**Notes to the accounts**  
**Period ending 31st March 2007**

**1 ACCOUNTING POLICIES**

**(a) Accounting Standards**

These accounts have been prepared in accordance with applicable standards under the historical cost conventions

**(b) Tangible Fixed Assets**

Fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Motor Vehicle, Plant & Equipment and Fixtures & Fittings - 25% reducing balance

**(c) Stocks & work-in-progress**

These have been valued at the lower of the cost or net realisable value

**2 TURNOVER**

Turnover represents the value of services/sales rendered during the year in the UK excluding value added tax

**3 PROFIT ON ORDINARY ACTIVITIES**

Profit on ordinary activities as stated after charging	2007 £	2006 £
Depreciation	0	0
Director's Emoluments	0	0

**4 TAXATION**

Current year tax at applicable rates on adjusted profits	0	0
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**5 DIVIDENDS**

Final Dividends	0	0
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**SIBEN LIMITED**  
**Notes to the accounts**  
**Period ending 31st March 2007**

**6 TANGIBLE FIXED ASSETS**

	Land & Property
<u>Cost</u>	£
As at 1st April 2006	470,006
Additions at cost	193,639
Disposal	0
As at 31st March 2007	<u>663,644</u>
<u>Depreciation</u>	
As at 1st April 2006	0
Depreciation for the year	0
As at 31st March 2007	<u>0</u>
<u>Net Book Value</u>	
As at 31st March 2007	<u>663,644</u>
As at 31st March 2006	<u>470,006</u>

	2007 £	2006 £
<b>7 DEBTORS</b> <i>Amounts falling due within one year</i>		
Rent Receivable		1,349
Prepayment	140	
	<u>140</u>	<u>1,349</u>

	£	£
<b>8 CREDITORS</b> <i>Amounts falling due within one year</i>		
Accruals	2,313	1,843
Interest Payable	2,468	1,770
Director's Loan	165,989	132,242
	<u>170,770</u>	<u>135,855</u>

	£	£
<b>8 CREDITORS</b> <i>Amounts falling due after one year</i>		
Mortgage Loans	<u>504,274</u>	<u>342,934</u>

	£	£
<b>9 SHARE CAPITAL</b>		
Authorised, 100 ordinary shares of £1 each	100	100
Allotted, issued and fully paid 2 ordinary share(s) of £1 each	2	2