

SIBEN LIMITED
Company number: 5388985

FINANCIAL STATEMENTS

For the

Period from incorporation on 11th March 2005 to 31st March 2006

TAX - LINK
CHARTERED TAX ADVISORS & ACCOUNTANTS
139 Kingston Road
London SW19 1LT

THURSDAY



A68Y8MBR

A24

18/01/2007

492

COMPANIES HOUSE

SIBEN LIMITED

Company number 5388985

Registered office Tax Link
139 Kingston Road
London
SW19 1LT

Director's Report: Period from incorporation on 11th March 2005 to 31st March 2006

The director presents his report and financial statements for the
Period from incorporation on 11th March 2005 to 31st March 2006

Principal Activity

The principal activity of the company during the year was letting management.

Director

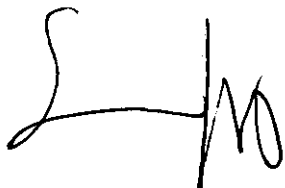
The director who served during the year and his beneficial interest in the
company's issued share capital was:

<i>Simon Hayes</i>	<i>1 share</i>	<i>50%</i>
--------------------	----------------	------------

This report, which has been prepared taking advantage of special exemptions applicable
to small companies, was approved by the director on2006
and signed by

Simon Hayes

Director

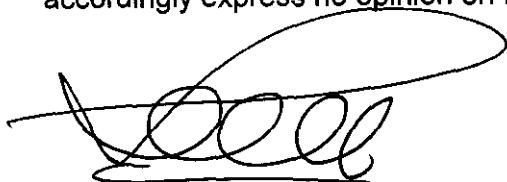


**ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF
SIBEN LIMITED**

In accordance with the instructions of the Company's director and in order to assist the director to fulfill his responsibilities, we have prepared the financial statements on pages 4 to 7 from the accounting records and from information and explanations supplied to us.

As described on the balance sheet, the company's director is responsible for the preparation of the accounts and he believes that the company is exempt from audit.

We have not performed an audit in accordance with the Auditing standards or procedure in accordance with the Standards for Reporting Accountants and accordingly express no opinion on financial statements.



**Tax-Link Chartered
Tax Advisors & Accountants**
139 Kingston Road
London SW19 1LT

Date:

SIBEN LIMITED**Profit & Loss Account****Period from incorporation on 11th March 2005 to 31st March 2006**

	Notes	2006 £
TURNOVER	2	19,350
Cost of Sales		0
GROSS PROFIT		19,350
Administrative Expenses	3	(25,620)
LOSS ON ORDINARY ACTIVITIES		(6,270)
Other Interest Receivable and similar income		0
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,270)
Tax on profits on ordinary activities	4	0
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(6,270)
Dividends	5	0
Retained Loss for the year carried forward		(6,270)

There are no recognised gains or losses other than the profit for the current year.

None of the company's activities were acquired or discontinued during the year.

The accompanying notes are an integral part of the accounts.

SIBEN LIMITED
Balance Sheet
As at 31st March 2006

	Notes	2006 £
<i>FIXED ASSETS</i>	6	470,006
<i>CURRENT ASSETS</i>		
Debtors	7	1,349
Cash in hand and at Bank		<u>1,164</u>
		2,513
<i>CREDITORS: Amounts falling due within one year</i>	8	<u>(135,855)</u>
<i>NET CURRENT ASSETS</i>		(133,342)
<i>TOTAL ASSETS LESS CURRENT LIABILITIES</i>		336,664
<i>CREDITORS: Amounts falling due after one year</i>		(342,934)
<i>NET ASSETS/(LIABILITIES)</i>		<u>(6,270)</u>
<i>CAPITAL & RESERVES</i>		
Called up share capital	9	0
Profit & loss account		(6,270)
		<u>(6,270)</u>

Director's Statement:

The director is satisfied that the company was entitled to exemption under sub-section (1) of Section 249A of the Companies Act 1985 and has not requested an audit pursuant to sub-section (2) of Section 249B of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

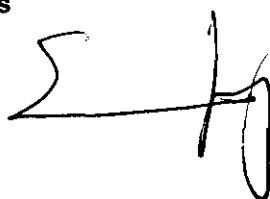
The director has taken advantage of the exemptions conferred by part 1 of Schedule 8 of the Companies Act 1985 and have done so on the ground that in his opinion the company is entitled to these exemptions as a small company.

The accounts were approved by the director on

and signed by

Simon Hayes

Director



SIBEN LIMITED**Notes to the accounts****Period from incorporation on 11th March 2005 to 31st March 2006****1. ACCOUNTING POLICIES:****(a) Accounting Standards:**

These accounts have been prepared in accordance with applicable standards under the historical cost conventions.

(b) Tangible Fixed Assets:

Fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicle, Plant & Equipment and Fixtures & Fittings - 25% reducing balance

(c) Stocks & work-in-progress

These have been valued at the lower of the cost or net realisable value.

2. TURNOVER:

Turnover represents the value of services/sales rendered during the year in the UK excluding value added tax.

3. TRADING RESULTS

Trading results as stated after charging:	2006
	£
Depreciation	0
Directors' Emoluments	0

4. TAXATION

Current year tax at applicable rates on adjusted profits	0
--	---

5. DIVIDENDS

Final Dividends	0
-----------------	---

SIBEN LIMITED**Notes to the accounts****Period from incorporation on 11th March 2005 to 31st March 2006****6. TANGIBLE FIXED ASSETS:**

	Land & Property
<u>Cost:</u>	£
As at 11th March 2005	0
Additions at cost	470,006
Disposal	0
As at 31st March 2006	<u>470,006</u>
<u>Depreciation:</u>	
As at 11th March 2005	0
Depreciation for the year	0
As at 31st March 2006	<u>0</u>
<u>Net Book Value:</u>	
As at 31st March 2006	<u>470,006</u>

2005
£

7. *DEBTORS: Amounts falling due within one year.*
- | | |
|-----------------|--------------|
| Rent receivable | <u>1,349</u> |
|-----------------|--------------|

£

8. *CREDITORS: Amounts falling due within one year.*
- | | |
|-------------------------|----------------|
| Accruals | 1,843 |
| Interest payable | 1,770 |
| Corporation tax payable | 0 |
| Director's loan account | <u>132,242</u> |
| | <u>135,855</u> |

9. *CREDITORS: Amounts falling due after one year.*
- | | |
|----------------|----------------|
| Mortgage loans | <u>342,934</u> |
|----------------|----------------|
- £ £**

9. SHARE CAPITAL

Authorised, 100 ordinary shares of £1 each	100	100
 Allotted, issued and fully paid 2 ordinary share(s) of £1 each	 2	 2

SIBEN LIMITED**Detailed Trading, Profit and Loss Account****Period from incorporation on 11th March 2005 to 31st March 2006**

	£
Rental income	19,350
Overhead Expenses	
Management fees	636
Charges	6567
Insurance	865
Interest paid / other bank charges	1741
Mortgage interest	15812
	(25,620)
Net loss before taxation	(6,270)
Corporation tax	0
Net loss after taxation	(6,270)

SIBEN LIMITED**Corporation tax computation****Period from incorporation on 11th March 2005 to 31st March 2006**

Loss as per accounts	(6,270)
Schedule D case I loss	(6,270)
Corporation tax liability @ 19%	0
Less marginal relief (starting rate):	0
Corporation tax payable	0