

# A C Business Services Limited

## ANNUAL FINANCIAL REPORT For the year ended 31 March 2009



37 Sutherland Avenue  
Roundhay  
Leeds  
LS8 1BY  
Tel No. 07801 559561

Company registration number 5388472

# A C Business Services Limited

## CLIENT CERTIFICATE

I/We certify that to the best of my/our knowledge and belief, the accounts produced together with explanations given to my/our accountant constitute a true and correct record of all the transactions of my/our business for the year ended 31 March 2009 and confirm that the attached accounts have my/our approval

Signature



DIRECTOR

Antony Cartwright

Dated

27 January 2010

**A C Business Services Limited**  
**Directors' Report for the 12 months to 31 March 2009**

The directors submit their annual report and the financial accounts of the company for the 12 months ended 31 March 2009

The principal activity of the company is Providers of domestic electrical services

**Business Review**

Sales turnover in the year under review £6,649 compared with £133,173 last year.  
Sales turnover reflected the continued demand for the company's products and services  
Trading margins were 2.9% compared with the previous year 96.0%  
reflecting market conditions experienced during the financial year.

**Dividends Declared**

Based upon retained earnings and the current years' financial result the board of directors declared a dividend £0 ensuring sufficient funds being retained for next year

The total number of £1 ordinary shares issued at the end of the financial year was 100

Shareholders entitled to dividend payment in proportion to number of ordinary shares issued were

Antony Christopher Cartwright	Number of shares held	100	as at	31 March 2009
	Number of shares held	0	as at	31 March 2009

**Financial Control**

The directors acknowledge responsibility for the company's system of internal financial control and believe the established systems including the computerization of the company's financial accounts are appropriate to the business. No material losses or contingencies have arisen during the 12 months trading period that would require disclosure by the directors.

Having formed an opinion at the time of approving these accounts it is the directors intention to continue to support the company financially, the profits earned and retained within the company being sufficient to ensure the company has adequate resources to continue existing trading policies and the directors have adopted a going concern basis in preparing the accounts.

It is the view of the directors that the accounts presented represent a true and fair view of the state of affairs of the company and result for the 12 months to 31 March 2009  
Suitable accounting policies have been established and applied consistently and disclose with reasonable accuracy the financial position of the company.

Antony Cartwright Signed by  
Director

Date: 27 January 2010



**Profit and Loss Account**  
**for the year ended 31st March 2009**

**31 March 2008**

£	£
	133,173
	0
	<b>133,173</b>

Sales Turnover  
Investment Grants received

Sales Turnover

**31 March 2009**

£	£
	6,649
	0
	<b>6,649</b>

**Cost of Sales**

4,552		Stock at 1 April 2008
6,495		Purchases
5,765	5,281	Less Stock at 31 March 2009
	0	Sub contractors
	<b>5,281</b>	

Cost of Sales

5,765	
3,053	
2,365	6,453
	0
	<b>6,453</b>

Gross Profit

<b>127,892</b>
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<b>196</b>
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**Administrative Expenses**

22,535	Wages and Salaries
37,293	Directors Wages
5,204	National Insurance
16,581	Premises Rent & Rates
625	Premises Light & Heating
0	Distribution Transport Costs
0	Equipment Tools & Plant Hire
1,634	Repairs & Maintenance
0	Consumable Materials
2,544	Advertising & Promotion
4,726	Telephone Postage & Stationery
12,162	Travel & Hotel Expenses
0	Motor Vehicle Expenses
1,598	Insurance Costs
0	Leasing Charges
2,925	Legal & Professional Fees
0	Bad Debts written off
0	Bank Interest Paid
519	Bank Charges
0	Charitable Donations
0	Goodwill written off
0	Loss on disposal of assets
2,000	Depreciation
	<b>110,346</b>

Administrative Expenses

2,710
0
171
-1,397
0
0
0
38
339
240
517
147
379
637
0
6,015
0
0
0
0
0
0
1,198
3,300
<b>14,294</b>

Operating Profit

<b>17,546</b>
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<b>-14,099</b>
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0 Other Income  
**17,546** Profit (Loss) before Tax  
3,422 Corporation tax  
**14,124** Profit (Loss) after Tax  
10,000 Dividends

0
<b>-14,099</b>
0
<b>-14,099</b>
0

<b>£ 4,124</b>
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Retained Profit (Loss) for the year

<b>£ -14,099</b>
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**Balance Sheet**  
**as at 31st March 2009**

31 March 2008		31 March 2009
£	£	£
	<b>6,607</b>	<b>1,206</b>
	<b>Fixed Assets</b>	
	Tangible assets (note 1)	
	<b>Current Assets</b>	
5,765	Stock at cost	2,365
5,826	Trade Debtors	14,676
1,554	Cash at bank and in hand	1,554
<b>13,146</b>	<b>Current Assets</b>	<b>18,595</b>
	<b>Current Liabilities (due within one year)</b>	
2,501	Trade Creditors	16,191
3,315	Corporation Tax	3,315
5,861	Taxation and Social Security	6,318
0	Bank Overdraft	0
<b>11,677</b>	<b>Current Liabilities</b>	<b>25,824</b>
	<b>Net Current Assets</b>	<b>-7,229</b>
0	<b>Long Term Debtor (repayable within 3 - 5 years)</b>	<b>0</b>
	<b>Total assets less current liabilities</b>	<b>-6,023</b>
	<b>Other Creditors</b>	
4,056	Directors Loan Account	4,056
0	Creditors (falling due after more than one year)	0
		<b>4,056</b>
£	<b>4,020</b>	£ <b>-10,079</b>
	<b>Net Assets</b>	
	<b>Capital and Reserves</b>	
100	Called up share capital 2 ordinary shares of £1.00 each	100
0	Retained Profit and Loss account	-14,099
3,920	Capital Reserves	3,920
£	<b>4,020</b>	£ <b>-10,079</b>
	<b>Shareholders' Funds</b>	

The directors have:-

- Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) (Total exemptions).
- Confirmed that no notice has been deposited under section 249B (2) of the Companies Act 1985.
- Acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985.
- Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and its profit for the twelve months ended 31 March 2009 in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company
- The directors acknowledge their responsibilities for preparing accounts in accordance with the special provisions in Part vii of the Companies Act 1985 relating to small companies

Director's Signature  
Name of Director  
Date Signed

  
Antony Cartwright  
27 January 2010

Company Number  
Registered Office

5388472  
37 Sutherland Avenue  
Roundhay  
Leeds  
LS8 1BY

## Notes to the accounts

### 1. Tangible Assets

	Land and Buildings	Plant and Machinery	Fixtures & Fittings	Computer Equipment	Motor Vehicles	Total Tangible Assets
	£	£	£	£	£	£
<b>Original Cost</b>						
At 1st April 2008	0	2,577	1,500	3,030	2,800	9,907
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	2,800	2,800
At 31 March 2009	0	2,577	1,500	3,030	0	9,907
<b>Depreciation</b>						
At 1st April 2008	0	0	0	0	0	0
Charge for the year	0	850	750	1,000	700	3,300
On Disposals	0	0	0	0	700	700
At 31 March 2009	0	850	750	1,000	0	2,600
<b>Net Book Value</b>						
At 31 March 2009	0	1,726	750	2,030	0	7,307

Fixed assets are included at purchase cost

Depreciation is calculated to write off the cost of tangible assets by equal installments over their estimated useful lives at the following rates:

Land & Buildings	0% per annum
Plant & Equipment	33% per annum
Fixtures & Fittings	50% per annum
Computer Software	33% per annum
Motor Vehicles	25% per annum

### 2. Directors emoluments

Aggregate emoluments paid to the company directors £0

### 3. Dividends Declared

Gross dividend declared for the year ended 31 March 2009 £0

### 4. Corporation Tax

Corporation tax for the year to 31 March 2009 £0