

**BLUE EYED SUN LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

Merranti Accounting Ltd  
10 Scandia-Hus Business Park Felcourt Road  
Felcourt  
East Grinstead  
Surrey  
RH19 2LP

**Blue Eyed Sun Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Contents**

	<b>Page</b>
Company Information	1
Accountants' Report	2
Balance Sheet	3—4
Notes to the Financial Statements	5—8

**Blue Eyed Sun Ltd**  
**Company Information**  
**For The Year Ended 31 March 2023**

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<b>Directors</b>	Mr Jeremy Corner Mrs Joanne Corner
<b>Secretary</b>	Mr Jeremy Corner
<b>Company Number</b>	05388375
<b>Registered Office</b>	58 Victoria Road Burgess Hill RH15 9LR
<b>Accountants</b>	Merranti Accounting Ltd 10 Scandia-Hus Business Park Felcourt Road Felcourt East Grinstead Surrey RH19 2LP

**Blue Eyed Sun Ltd  
Accountants' Report  
For The Year Ended 31 March 2023**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blue Eyed Sun Ltd for the year ended 31 March 2023 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the directors of Blue Eyed Sun Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Blue Eyed Sun Ltd and state those matters that we have agreed to state to the directors of Blue Eyed Sun Ltd in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Blue Eyed Sun Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Blue Eyed Sun Ltd . You consider that Blue Eyed Sun Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Blue Eyed Sun Ltd . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

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**Merranti Accounting Ltd**

**21 June 2023**

Merranti Accounting Ltd  
10 Scandia-Hus Business Park Felcourt Road  
Felcourt  
East Grinstead  
Surrey  
RH19 2LP

**Blue Eyed Sun Ltd**  
**Balance Sheet**  
**As at 31 March 2023**

Registered number: 05388375

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		2,246,875		2,248,795
Investments	<b>5</b>		1		1
			<u>2,246,876</u>		<u>2,248,796</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	26,973		67,793	
Debtors	<b>7</b>	43,756		121,132	
Cash at bank and in hand		85,897		217,802	
		<u>156,626</u>		<u>406,727</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(106,109 )		(153,444 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>50,517</u>		<u>253,283</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,297,393</u>		<u>2,502,079</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>9</b>	(554,052 )		(793,742 )	
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(106,213 )		(106,578 )
<b>NET ASSETS</b>			<u>1,637,128</u>		<u>1,601,759</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Revaluation reserve			30,371		30,371
Non-distributable reserve			390,785		390,785
Profit and Loss Account			1,214,972		1,179,603
<b>SHAREHOLDERS' FUNDS</b>			<u>1,637,128</u>		<u>1,601,759</u>

**Blue Eyed Sun Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Jeremy Corner

Director

**21 June 2023**

The notes on pages 5 to 8 form part of these financial statements.

**Blue Eyed Sun Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Blue Eyed Sun Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05388375 . The registered office is 58 Victoria Road, Burgess Hill, RH15 9LR.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not provided
Fixtures & Fittings	25% Reducing balance method
Computer Equipment	33% Straightline method

**2.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Blue Eyed Sun Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**2.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 7 (2022: 7)

**4. Tangible Assets**

	<b>Land &amp; Buildings</b>	<b>Investment Properties</b>	<b>Plant &amp; Machinery etc.</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2022	984,274	1,250,000	121,060	2,355,334
Additions	-	-	2,558	2,558
As at 31 March 2023	<u>984,274</u>	<u>1,250,000</u>	<u>123,618</u>	<u>2,357,892</u>
<b>Depreciation</b>				
As at 1 April 2022	-	-	106,539	106,539
Provided during the period	-	-	4,478	4,478
As at 31 March 2023	<u>-</u>	<u>-</u>	<u>111,017</u>	<u>111,017</u>
<b>Net Book Value</b>				
As at 31 March 2023	<u>984,274</u>	<u>1,250,000</u>	<u>12,601</u>	<u>2,246,875</u>
As at 1 April 2022	<u>984,274</u>	<u>1,250,000</u>	<u>14,521</u>	<u>2,248,795</u>

Included within the net book value of land and buildings above is £984,274 (2022- £984,274) in respect of freehold land and buildings and £Nil (2022 - £Nil) in respect of short leasehold land and buildings.

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the directors. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.



**Blue Eyed Sun Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**5. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 April 2022	1
As at 31 March 2023	1
<b>Provision</b>	
As at 1 April 2022	-
As at 31 March 2023	-
<b>Net Book Value</b>	
As at 31 March 2023	1
As at 1 April 2022	1

**6. Stocks**

	<b>2023 £</b>	<b>2022 £</b>
Stock - Materials	21,982	35,329
Stock - Finished goods	699	1,099
Stock - Giftware	4,292	31,365
	26,973	67,793

**7. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Trade debtors	40,156	118,857
Other debtors	3,600	2,275
	43,756	121,132

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	20,240	38,625
Bank loans and overdrafts	46,000	57,000
Other creditors	12,600	8,860
Taxation and social security	27,269	48,959
	106,109	153,444

Creditors include bank loans which are secured on the company freehold property of £46,000 (2021- £57,000).

**Blue Eyed Sun Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	554,052	793,742
	<u>554,052</u>	<u>793,742</u>

Creditors include bank loans which are secured on the company freehold property of £554,052 (2022 - £793,742).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.