

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Blue Eyed Sun Limited

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for the Year Ended 31 March 2016

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Blue Eyed Sun Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mrs J Corner
Mr J Corner

SECRETARY:

Mr J Corner

REGISTERED OFFICE:

56 Victoria Road
Burgess Hill
West Sussex
RH15 9LR

REGISTERED NUMBER:

05388375

ACCOUNTANTS:

BusinessHeads
Chartered Certified Accountants
54-56 West Street
Brighton
East Sussex
BN1 2RA

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Blue Eyed Sun Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blue Eyed Sun Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Blue Eyed Sun Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Blue Eyed Sun Limited and state those matters that we have agreed to state to the Board of Directors of Blue Eyed Sun Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Blue Eyed Sun Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Blue Eyed Sun Limited. You consider that Blue Eyed Sun Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Blue Eyed Sun Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BusinessHeads
Chartered Certified Accountants
54-56 West Street
Brighton
East Sussex
BN1 2RA

Date:

Blue Eyed Sun Limited (Registered number: 05388375)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		4,575
Tangible assets	3		1,788,404		405,337
Investments	4		<u>1</u>		<u>1</u>
			1,788,405		409,913
CURRENT ASSETS					
Stocks		144,268		149,732	
Debtors		238,155		263,486	
Cash at bank and in hand		<u>179,040</u>		<u>460,985</u>	
		561,463		874,203	
CREDITORS					
Amounts falling due within one year		<u>381,427</u>		<u>239,749</u>	
NET CURRENT ASSETS			<u>180,036</u>		<u>634,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,968,441		1,044,367
CREDITORS					
Amounts falling due after more than one year			(1,096,235)		(168,965)
PROVISIONS FOR LIABILITIES			<u>(18,639)</u>		<u>(5,202)</u>
NET ASSETS			<u>853,567</u>		<u>870,200</u>
CAPITAL AND RESERVES					
Called up share capital	5		40,000		40,000
Profit and loss account			<u>813,567</u>		<u>830,200</u>
SHAREHOLDERS' FUNDS			<u>853,567</u>		<u>870,200</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Blue Eyed Sun Limited (Registered number: 05388375)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 September 2016 and were signed on its behalf by:

Mr J Corner - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill in connection with the acquisition of businesses in 2005 and 2012, is being amortised evenly over the estimated useful lives of ten and five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Design studio	- Straight line over 10 years
Website -Ivy Ellen	- 25% on reducing balance
Equipment, fixtures & fittings	- 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>22,874</u>
AMORTISATION	
At 1 April 2015	18,299
Amortisation for year	<u>4,575</u>
At 31 March 2016	<u>22,874</u>
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	<u><u>4,575</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	446,241
Additions	<u>1,409,220</u>
At 31 March 2016	<u>1,855,461</u>
DEPRECIATION	
At 1 April 2015	40,904
Charge for year	<u>26,153</u>
At 31 March 2016	<u>67,057</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,788,404</u>
At 31 March 2015	<u>405,337</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>1</u>
NET BOOK VALUE	
At 31 March 2016	<u>1</u>
At 31 March 2015	<u>1</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.