

Registered Number 05388375

Blue Eyed Sun Limited

Abbreviated Accounts

31 March 2012

Blue Eyed Sun Limited

Registered Number 05388375

Company Information

Registered Office:

Unit 3, Sussex House Business Park
272 Old Shoreham Road
Hove
East Sussex
BN3 7DX

Reporting Accountants:

BusinessHeads
Chartered Certified Accountants
23 Old Steine
Brighton
East Sussex
BN1 1EL

Blue Eyed Sun Limited

Registered Number 05388375

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	39,299	28,000
Tangible	3	374,399	371,081
Investments	4	28,646	0
		<u>442,344</u>	<u>399,081</u>
Current assets			
Stocks		83,371	62,243
Debtors		159,367	131,245
Cash at bank and in hand		23,110	34,075
Total current assets		<u>265,848</u>	<u>227,563</u>
Creditors: amounts falling due within one year		(339,134)	(276,269)
Net current assets (liabilities)		(73,286)	(48,706)
Total assets less current liabilities		<u>369,058</u>	<u>350,375</u>
Creditors: amounts falling due after more than one year		(211,800)	(220,646)
Provisions for liabilities		(714)	(978)
Total net assets (liabilities)		<u>156,544</u>	<u>128,751</u>
Capital and reserves			
Called up share capital	5	40,000	40,000
Profit and loss account		116,544	88,751

Shareholders funds

156,544

128,751

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2012

And signed on their behalf by:

Mr J Corner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill in connection with the acquisition of businesses in 2005 and 2012, is being amortised evenly over the estimated useful lives of ten and five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 0% at varying rates on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	70,000
Additions	<u>22,874</u>
At 31 March 2012	<u>92,874</u>

Amortisation

At 01 April 2011	42,000
Charge for year	<u>11,575</u>
At 31 March 2012	<u>53,575</u>

Net Book Value

At 31 March 2012	39,299
At 31 March 2011	<u>28,000</u>

3 **Tangible fixed assets**

Total

Cost	£
At 01 April 2011	396,795
Additions	- 6,943
At 31 March 2012	- <u>403,738</u>
Depreciation	
At 01 April 2011	25,714
Charge for year	- 3,625
At 31 March 2012	- <u>29,339</u>
Net Book Value	
At 31 March 2012	374,399
At 31 March 2011	- <u>371,081</u>

4 **Investments (Fixed Assets)**

Cost Or Valuation	£
Additions	51,520
Transfers	(22,874)
At 31 March 2012	<u>28,646</u>
Transfers	0
Net Book Value	
At 31 March 2012	28,646
At 31 March 2011	<u>0</u>

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
40000 Ordinary shares of £1 each	40,000	40,000