

**Registered Number 05388375**

**Blue Eyed Sun Limited**

**Abbreviated Accounts**

**31 March 2011**

**Blue Eyed Sun Limited**

**Registered Number 05388375**

**Company Information**

**Registered Office:**

Unit 3, Sussex House Business Park  
272 Old Shoreham Road  
Hove  
East Sussex  
BN3 7DX

**Reporting Accountants:**

BusinessHeads  
Chartered Certified Accountants  
23 Old Steine  
Brighton  
East Sussex  
BN1 1EL

Blue Eyed Sun Limited

Registered Number 05388375

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	28,000	35,000
Tangible	3	371,081	375,817
		<u>399,081</u>	<u>410,817</u>
<b>Current assets</b>			
Stocks		62,243	42,128
Debtors		131,245	128,370
Cash at bank and in hand		34,075	57,635
Total current assets		<u>227,563</u>	<u>228,133</u>
<b>Creditors: amounts falling due within one year</b>		(276,269)	(278,749)
<b>Net current assets (liabilities)</b>		(48,706)	(50,616)
<b>Total assets less current liabilities</b>		<u>350,375</u>	<u>360,201</u>
<b>Creditors: amounts falling due after more than one year</b>		(220,646)	(233,746)
<b>Provisions for liabilities</b>		(978)	(1,752)
<b>Total net assets (liabilities)</b>		<u>128,751</u>	<u>124,703</u>
<b>Capital and reserves</b>			
Called up share capital	4	40,000	40,000
Profit and loss account		88,751	84,703
<b>Shareholders funds</b>		<u>128,751</u>	<u>124,703</u>

- 
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2011

And signed on their behalf by:

**Mr J Corner, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      0% at varying rates on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2010	<u>70,000</u>
At 31 March 2011	<u>70,000</u>

**Amortisation**

At 01 April 2010	35,000
Charge for year	<u>7,000</u>
At 31 March 2011	<u>42,000</u>

**Net Book Value**

At 31 March 2011	28,000
At 31 March 2010	<u>35,000</u>

3 **Tangible fixed assets**

**Cost**

**Total**  
**£**

At 01 April 2010		395,009
Additions	-	<u>1,786</u>
At 31 March 2011	-	<u>396,795</u>

**Depreciation**

At 01 April 2010		19,192
Charge for year	-	<u>6,522</u>
At 31 March 2011	-	<u>25,714</u>

**Net Book Value**

At 31 March 2011		371,081
At 31 March 2010	-	<u>375,817</u>

4 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
40000 Ordinary shares of £1 each	40,000	40,000