

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Blue Eyed Sun Limited

WEDNESDAY



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26/09/2007

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COMPANIES HOUSE

Blue Eyed Sun Limited

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for the Year Ended 31 March 2007

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Blue Eyed Sun Limited

Company Information  
for the Year Ended 31 March 2007

**DIRECTORS**

Ms J Kirby  
Mr J Corner

**SECRETARY**

Mr J Corner

**REGISTERED OFFICE**

Unit 3, Sussex House Business Park  
272 Old Shoreham Road  
Hove  
East Sussex  
BN3 7DX

**REGISTERED NUMBER**

05388375

**ACCOUNTANTS**

BusinessHeads  
Chartered Certified Accountants  
23 Old Steine  
Brighton  
East Sussex  
BN1 1EL

Blue Eyed Sun Limited

Report of the Accountants to the Directors of  
Blue Eyed Sun Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



BusinessHeads  
Chartered Certified Accountants  
23 Old Steine  
Brighton  
East Sussex  
BN1 1EL

Date 13/9/2007

**Blue Eyed Sun Limited**

**Abbreviated Balance Sheet**  
**31 March 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		56,000		63,000
Tangible assets	3		374,901		8,929
			<u>430,901</u>		<u>71,929</u>
<b>CURRENT ASSETS</b>					
Stocks		47,802		52,044	
Debtors		130,361		103,474	
Cash at bank and in hand		25,236		2,260	
		<u>203,399</u>		<u>157,778</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>259,273</u>		<u>181,060</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(55,874)</u>		<u>(23,282)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			375,027		48,647
<b>CREDITORS</b>					
Amounts falling due after more than one year			(266,453)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(711)</u>		<u>(661)</u>
<b>NET ASSETS</b>			<u>107,863</u>		<u>47,986</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		40,000		40,000
Profit and loss account			<u>67,863</u>		<u>7,986</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>107,863</u>		<u>47,986</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Blue Eyed Sun Limited

Abbreviated Balance Sheet - continued  
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on

20/2/7

and were signed on its behalf

Director



The notes form part of these abbreviated accounts

Blue Eyed Sun Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2007

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance  
Office equipment - 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2006 and 31 March 2007	70,000
<b>AMORTISATION</b>	
At 1 April 2006	7,000
Charge for year	7,000
At 31 March 2007	14,000
<b>NET BOOK VALUE</b>	
At 31 March 2007	56,000
At 31 March 2006	63,000

Blue Eyed Sun Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2007

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2006	12,308
Additions	370,739
	<hr/>
At 31 March 2007	383,047
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2006	3,379
Charge for year	4,767
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At 31 March 2007	8,146
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<b>NET BOOK VALUE</b>	
At 31 March 2007	374,901
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At 31 March 2006	8,929
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
100,000	Ordinary		100,000	100,000
			<hr/>	<hr/>
<b>Allotted, issued and fully paid</b>				
Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
40,000	Ordinary		40,000	40,000
			<hr/>	<hr/>