

Company registration number: 05388176

TYRER HIGGINS LIMITED

Unaudited filleted financial statements

31 March 2022

TYRER HIGGINS LIMITED

Directors and other information

Directors Ann Elizabeth Higgins

Arthur Higgins

Secretary Arthur G Higgins

Company number 05388176

Registered office The Grange

Yatton Keynell

Chippenham

Wiltshire

Business address 42 Avon Road

Devizes

Wiltshire

TYRER HIGGINS LIMITED

Statement of financial position

31 March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5	172		-	
		<u>172</u>	172	<u>-</u>	-
Current assets					
Debtors	6	3,419		3,185	
Cash at bank and in hand		12,853		16,720	
		<u>16,272</u>		<u>19,905</u>	
Creditors: amounts falling due within one year	7	(14,371)		(15,935)	
		<u>(14,371)</u>		<u>(15,935)</u>	
Net current assets			1,901		3,970
Total assets less current liabilities			<u>2,073</u>		<u>3,970</u>
Net assets			<u>2,073</u>		<u>3,970</u>
Capital and reserves					
Called up share capital			500		500
Profit and loss account			1,573		3,470
Shareholders funds			<u>2,073</u>		<u>3,970</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 29 November 2022 , and are signed on behalf of the board by:

Ann Elizabeth Higgins

Director

Company registration number: 05388176

TYRER HIGGINS LIMITED

Notes to the financial statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Tyrer Higgins Limited, The Grange, Yatton Keynell, Chippenham, Wiltshire.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in statement of comprehensive income. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

ICT equipment	-	33.33 % straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of the financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2021: 2).

5. Tangible assets

	IT equipment £	Total £
Cost		
At 1 April 2021	6,113	6,113
Additions	250	250
At 31 March 2022	6,363	6,363
Depreciation		
At 1 April 2021	6,113	6,113
Charge for the year	78	78
At 31 March 2022	6,191	6,191
Carrying amount		
At 31 March 2022	172	172
At 31 March 2021	-	-

6. Debtors

	2022 £	2021 £
Trade debtors	1,721	1,635
Other debtors	1,698	1,550
	3,419	3,185

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Taxes	3,326	4,388
Other creditors	11,045	11,547
	14,371	15,935

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.