

Unaudited Financial Statements for the Year Ended 31 March 2023

for

BPS (Bulk Powder Solutions) Limited

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for the Year Ended 31 March 2023

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BPS (Bulk Powder Solutions) Limited

Company Information  
for the Year Ended 31 March 2023

**DIRECTORS:**

Neil Beinder  
Karen Beinder

**REGISTERED OFFICE:**

4 Capricorn Centre  
Cranes Farm Road  
Basildon  
Essex  
SS14 3JJ

**REGISTERED NUMBER:**

05388174 (England and Wales)

**ACCOUNTANTS:**

Robert Lewis Accountants  
4 Capricorn Centre  
Cranes Farm Road  
Basildon  
Essex  
SS14 3JJ

Statement of Financial Position  
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		18,493		36,987
Tangible assets	5		<u>87</u>		<u>356</u>
			18,580		37,343
<b>CURRENT ASSETS</b>					
Investments	6	50,000		50,000	
Cash at bank and in hand		<u>4,397</u>		<u>2,192</u>	
		54,397		52,192	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>90,120</u>		<u>84,922</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(35,723)</u>		<u>(32,730)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(17,143)		4,613
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(24,236)		(34,347)
<b>PROVISIONS FOR LIABILITIES</b>			-		(22)
<b>NET LIABILITIES</b>			<u>(41,379)</u>		<u>(29,756)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Retained earnings			<u>(41,679)</u>		<u>(30,056)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(41,379)</u>		<u>(29,756)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued  
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by:

Neil Beinder - Director

Karen Beinder - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

BPS (Bulk Powder Solutions) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - 2 ).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	<u>92,467</u>
<b>AMORTISATION</b>	
At 1 April 2022	55,480
Charge for year	<u>18,494</u>
At 31 March 2023	<u>73,974</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>18,493</u>
At 31 March 2022	<u>36,987</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	<u>22,927</u>
<b>DEPRECIATION</b>	
At 1 April 2022	22,571
Charge for year	<u>269</u>
At 31 March 2023	<u>22,840</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>87</u>
At 31 March 2022	<u>356</u>

6. CURRENT ASSET INVESTMENTS

	31.3.23 £	31.3.22 £
Unlisted investments	<u>50,000</u>	<u>50,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	9,845	9,451
Taxation and social security	1,666	284
Other creditors	<u>78,609</u>	<u>75,187</u>
	<u>90,120</u>	<u>84,922</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans	<u>24,236</u>	<u>34,347</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by K & N Group Limited by virtue of a major shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.