REGISTERED NUMBER: 05388174 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

BPS (Bulk Powder Solutions) Limited

Contents of the Financial Statements for the Year Ended 31 March 2019

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	Neil Beinder Karen Beinder
REGISTERED OFFICE:	4 Capricorn Centre Cranes Farm Road Basildon Essex SS14 3JJ
REGISTERED NUMBER:	05388174 (England and Wales)
ACCOUNTANTS:	Robert Lewis Accountants 4 Capricorn Centre Cranes Farm Road Basildon Essex SS14 3JJ

Statement of Financial Position
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		84,067		69,667
Tangible assets	5		1,563		1,974
			85,630		71,641
CURRENT ASSETS					
Debtors	6	-		6,475	
Cash at bank and in hand		9,805		3,873	
		9,805		10,348	
CREDITORS					
Amounts falling due within one year	7	75,619		61,309	
NET CURRENT LIABILITIES			(65,814)		(50,961)
TOTAL ASSETS LESS CURRENT LIABILITIES			19,816		20,680
PROVISIONS FOR LIABILITIES			215		275
NET ASSETS			19,601		20,405
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			19,301		20,105
SHAREHOLDERS' FUNDS			19,601		20,405

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 March 2020 and were signed on its behalf by:

Neil Beinder - Director

Karen Beinder - Director

1. STATUTORY INFORMATION

BPS (Bulk Powder Solutions) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2018	69,667
Additions	14,400
At 31 March 2019	84,067
NET BOOK VALUE	
At 31 March 2019	84,067
At 31 March 2018	69,667

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018 and 31 March 2019	22,927
DEPRECIATION	
At 1 April 2018	20,953
Charge for year	411
At 31 March 2019	21,364
NET BOOK VALUE	
At 31 March 2019	1,563
At 31 March 2018	1,974

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	-	6,475

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	(1)	1
Taxation and social security	2,804	2
Other creditors	72,816	61,306
	75,619	61,309

8. ULTIMATE CONTROLLING PARTY

The company is controlled by K & N Group Limited by virtue of a major shareholding.