

Registered Number 05387810

DRAIG BUILDING SERVICES LTD.

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	-	2,565
		<u>-</u>	<u>2,565</u>
Current assets			
Stocks		2,950	2,950
Debtors		67,961	32,267
Cash at bank and in hand		10	11,469
		<u>70,921</u>	<u>46,686</u>
Creditors: amounts falling due within one year		<u>(62,827)</u>	<u>(49,053)</u>
Net current assets (liabilities)		<u>8,094</u>	<u>(2,367)</u>
Total assets less current liabilities		<u>8,094</u>	<u>198</u>
Provisions for liabilities		<u>(36)</u>	<u>(36)</u>
Total net assets (liabilities)		<u>8,058</u>	<u>162</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		8,055	159
Shareholders' funds		<u>8,058</u>	<u>162</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2013

And signed on their behalf by:

D G Davies, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 20% Straight Line

Motor vehicles - 20% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	27,756
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>27,756</u>
Depreciation	
At 1 April 2012	25,191
Charge for the year	2,565
On disposals	-
At 31 March 2013	<u>27,756</u>
Net book values	
At 31 March 2013	<u><u>0</u></u>
At 31 March 2012	<u><u>2,565</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2013

2012

	£	£
3 Ordinary shares of £1 each	3	3

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