

**DRAIG BUILDING SERVICES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2006**

TUESDAY



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09/01/2007

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COMPANIES HOUSE

# **DRAIG BUILDING SERVICES LTD**

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# DRAIG BUILDING SERVICES LTD

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£
<b>Fixed assets</b>			
Tangible assets	2		14,612
<b>Current assets</b>			
Stocks		21,526	
Debtors		22,807	
Cash at bank and in hand		11,787	
		56,120	
<b>Creditors: amounts falling due within one year</b>		(69,563)	
<b>Net current liabilities</b>			(13,443)
<b>Total assets less current liabilities</b>			1,169
<b>Provisions for liabilities and charges</b>			(973)
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<b>Capital and reserves</b>			
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In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

# **DRAIG BUILDING SERVICES LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2006**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 4 January 2007

D G Davies  
Director

A handwritten signature in black ink, appearing to read 'D G Davies', with a long horizontal flourish extending to the right.

# **DRAIG BUILDING SERVICES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2006**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	at 20% per annum on cost
Motor vehicles	at 20% per annum on cost

#### **1.5 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

#### **1.7 Comparative figures**

These are the company's first accounts for the opening period 10th March 2005 to 31st March 2006. Therefore no comparative figures are available.

# DRAIG BUILDING SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2006

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 10 March 2005	-
Additions	19,207
Disposals	(950)
	<hr/>
At 31 March 2006	18,257
	<hr/>
<b>Depreciation</b>	
At 10 March 2005	-
Charge for the period	3,645
	<hr/>
At 31 March 2006	3,645
	<hr/>
<b>Net book value</b>	
At 31 March 2006	14,612
	<hr/> <hr/>

### 3 Share capital

	2006 £
<b>Authorised</b>	
1,000 Ordinary of £1 each	1,000
	<hr/> <hr/>
<b>Allotted, called up and fully paid</b>	
3 Ordinary of £1 each	3
	<hr/> <hr/>

The initial allotment of three ordinary shares of £1 was made on incorporation for a consideration of payment of £1 nominal value per share.