

Registered number
05387257

ABINGDON LODGE HOTEL LIMITED

Report and Accounts

31 March 2015

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ABINGDON LODGE HOTEL LIMITED
Report and accounts
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ABINGDON LODGE HOTEL LIMITED

Registered number: 05387257

Director's Report

The director presents his report and accounts for the year ended 31 March 2015.

Principal activities

The company's principal activity during the year continued to be that of operating an hotel

Directors

The following person served as director during the year:

Mr D H Dunsdon

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

The director confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 June 2015 and signed on its behalf.



D H DUNSDON
Director

ABINGDON LODGE HOTEL LIMITED
Independent auditors' report
to the member of ABINGDON LODGE HOTEL LIMITED

We have audited the accounts of ABINGDON LODGE HOTEL LIMITED for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Director's Responsibilities, the director is responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/auditscopeukprivate

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

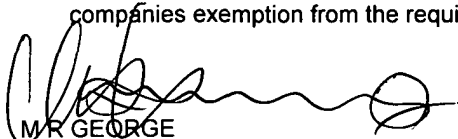
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



MR GEORGE
(Senior Statutory Auditor)
for and on behalf of
Michael George & Co Ltd
Chartered Accountants and Statutory Auditors
12 June 2015

Dawes Court House
Dawes Court, High Street
ESHER
Surrey
KT10 9QD

ABINGDON LODGE HOTEL LIMITED
Profit and Loss Account
for the year ended 31 March 2015

	Notes	2015 £	2014 £
Turnover		1,995,953	1,995,103
Cost of sales		(431,733)	(387,547)
Gross profit		<u>1,564,220</u>	<u>1,607,556</u>
Administrative expenses		(1,293,131)	(1,306,252)
Operating profit	2	<u>271,089</u>	<u>301,304</u>
Profit on ordinary activities before taxation		<u>271,089</u>	<u>301,304</u>
Tax on profit on ordinary activities	3	(53,022)	5,499
Profit for the financial year		<u>218,067</u>	<u>306,803</u>

ABINGDON LODGE HOTEL LIMITED
Balance Sheet
as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	4	126,247	152,406
Current assets			
Stocks		10,028	13,917
Debtors	5	232,997	273,076
Cash at bank and in hand		178,976	91,125
		<u>422,001</u>	<u>378,118</u>
Creditors: amounts falling due within one year	6	(351,791)	(323,249)
Net current assets		<u>70,210</u>	<u>54,869</u>
Total assets less current liabilities		<u>196,457</u>	<u>207,275</u>
Provisions for liabilities	7	(23,015)	(31,900)
Net assets		<u>173,442</u>	<u>175,375</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	173,342	175,275
Shareholder's funds		<u>173,442</u>	<u>175,375</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



D H DUNSDON
 Director

Approved by the board on 12 June 2015

ABINGDON LODGE HOTEL LIMITED

Notes to the Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% straight line
Computer equipment	33.3% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2015	2014
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	34,987	32,472
Auditors' remuneration	5,000	5,000
	<hr/>	<hr/>
3 Taxation	2015	2014
	£	£
UK corporation tax	61,907	(7,699)
Deferred tax	(8,885)	2,200
	<hr/>	<hr/>
	53,022	(5,499)

ABINGDON LODGE HOTEL LIMITED

Notes to the Accounts

for the year ended 31 March 2015

4 Tangible fixed assets

	Computer equipment £	Fixtures & fittings etc £	Total £
Cost			
At 1 April 2014	93,991	215,739	309,730
Additions	6,996	1,832	8,828
At 31 March 2015	<u>100,987</u>	<u>217,571</u>	<u>318,558</u>
Depreciation			
At 1 April 2014	71,943	85,381	157,324
Charge for the year	13,230	21,757	34,987
At 31 March 2015	<u>85,173</u>	<u>107,138</u>	<u>192,311</u>
Net book value			
At 31 March 2015	<u>15,814</u>	<u>110,433</u>	<u>126,247</u>
At 31 March 2014	<u>22,048</u>	<u>130,358</u>	<u>152,406</u>

5 Debtors

	2015 £	2014 £
Trade debtors	48,623	52,403
Amounts owed by group undertakings	165,408	197,977
Prepayments and accrued income	11,243	19,101
Other debtors	7,723	3,595
	<u>232,997</u>	<u>273,076</u>

6 Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors	42,329	45,981
Refundable deposits	55,319	46,241
Corporation tax	61,907	66,462
Other taxes and social security costs	61,236	69,281
Other creditors and accruals	131,000	95,284
	<u>351,791</u>	<u>323,249</u>

ABINGDON LODGE HOTEL LIMITED
Notes to the Accounts
for the year ended 31 March 2015

7 Provisions for liabilities

Deferred taxation:	2015	2014
	£	£
Accelerated capital allowances	23,015	31,900
	<hr/>	<hr/>
	2015	2014
	£	£
At 1 April	31,900	29,700
Deferred tax charge in profit and loss account	(8,885)	2,200
	<hr/>	<hr/>
At 31 March	23,015	31,900

8 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	<hr/> 100	<hr/> 100	<hr/> 100

9 Profit and loss account

	2015
	£
At 1 April 2014	175,275
Profit for the year	218,067
Dividends	(220,000)
	<hr/>
At 31 March 2015	173,342

10 Dividends

	2015	2014
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<hr/> 220,000	<hr/> 220,000

11 Ultimate controlling party

Throughout this and the previous period the company was under the control of Coldunell Limited which company was under the control of Mr D H Dunsdon, a director, shareholder and that company's key management.

ABINGDON LODGE HOTEL LIMITED

Notes to the Accounts

for the year ended 31 March 2015

12 Ultimate holding company

The company's ultimate holding company is Coldunell Limited, a company incorporated in England & Wales and registered in Cardiff. Copies of the accounts of Coldunell Limited can be obtained from Companies House, Cardiff.

13 Related party transactions

The only related party transactions are with the holding company and as the company is a wholly owned subsidiary undertaking it has taken advantage of the exemption from disclosure contained in Financial Reporting Standard for Smaller Entities (effective January 2015).

The company occupies on licence an hotel owned by the holding company on a rent-free basis.

No interest is receivable on the balances due from the holding company and there is no fixed repayment date.