

Registered number
05386828

Mitomics UK Ltd

Unaudited Abbreviated Accounts

30 September 2015

Mitomics UK Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Mitomics UK Ltd for the year ended 30 September 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Mitomics UK Ltd for the year ended 30 September 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

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Accountants
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Team Valley
Gateshead
Tyne and Wear
NE11 0RU

30 September 2016

Mitomics UK Ltd**Registered number:** 05386828**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	54,282	6,721
Current assets			
Debtors		26,587	19,668
Cash at bank and in hand		6,662	2,054
		<u>33,249</u>	<u>21,722</u>
Creditors: amounts falling due within one year		<u>(173,807)</u>	<u>(8,599)</u>
Net current (liabilities)/assets		(140,558)	13,123
Net (liabilities)/assets		<u>(86,276)</u>	<u>19,844</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(86,277)	19,843
Shareholders' funds		<u>(86,276)</u>	<u>19,844</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

H E Smart

Director

Approved by the board on 30 September 2016

Mitomics UK Ltd

Notes to the Abbreviated Accounts

for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Laboratory equipment	20% per annum on a reducing balance basis
Computer equipment	30% per annum on a reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 October 2014	64,702
Additions	61,131
At 30 September 2015	<u>125,833</u>

Depreciation

At 1 October 2014	57,981
Charge for the year	13,570
At 30 September 2015	<u>71,551</u>

Net book value

At 30 September 2015	<u>54,282</u>
At 30 September 2014	<u>6,721</u>

3 Share capital

Nominal

2015

2015

2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.