

Registered number  
05386737

AMS Mayfair Limited

Abbreviated Accounts

31 March 2013

**AMS Mayfair Limited****Registered number:** 05386737**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	14,208	16,667
<b>Current assets</b>			
Stocks		13,462	11,760
Debtors		11,363	6,500
Cash at bank and in hand		152	4,457
		<u>24,977</u>	<u>22,717</u>
<b>Creditors: amounts falling due within one year</b>		<u>(26,821)</u>	<u>(27,600)</u>
<b>Net current liabilities</b>		(1,844)	(4,883)
<b>Total assets less current liabilities</b>		<u>12,364</u>	<u>11,784</u>
<b>Creditors: amounts falling due after more than one year</b>		(8,952)	(11,389)
<b>Net assets</b>		<u>3,412</u>	<u>395</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		3,411	394
<b>Shareholders' funds</b>		<u>3,412</u>	<u>395</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Stratton

Director



**AMS Mayfair Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% Reducing Balance
0	0

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

#REF!

***Foreign currencies***

#REF!

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

#REF!

At 1 April 2012	-
Additions	-
Disposals	-
At 1 April 2012	-

Provided during the year	-
On disposals	-
At 31 March 2012	-
<b>2 Tangible fixed assets</b>	<b>£</b>

#### Cost

At 1 April 2012	36,849
Additions	416
Surplus on revaluation	-
Disposals	(13,080)
At 31 March 2013	24,185

#### Depreciation

At 1 April 2012	20,182
Charge for the year	2,875
Surplus on revaluation	-
On disposals	(13,080)
At 31 March 2013	9,977

#### Net book value

At 31 March 2013	14,208
At 31 March 2012	16,667

At 1 April 2012	-
Additions	-
Disposals	-
0 Ordinary	-
0 Ordinary	-
0 Ordinary	-
0 Ordinary	-

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

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