

**Registered Number 05386737**

**AMS MAYFAIR LIMITED**

**Abbreviated Accounts**

**31 March 2012**

AMS MAYFAIR LIMITED

Registered Number 05386737

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	16,667	20,834
Total fixed assets		16,667	20,834
<b>Current assets</b>			
Stocks		11,760	14,586
Debtors		5,209	48,409
Cash at bank and in hand		4,457	2,972
Total current assets		21,426	65,967
<b>Creditors: amounts falling due within one year</b>		(27,600)	(10,905)
<b>Net current assets</b>		(6,174)	55,062
<b>Total assets less current liabilities</b>		10,493	75,896
<b>Creditors: amounts falling due after one year</b>		(10,098)	(76,546)
<b>Total net Assets (liabilities)</b>		395	(650)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		394	(651)
<b>Shareholders funds</b>		395	(650)

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2012

And signed on their behalf by:

**A M Stratton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard For Smaller entities effective April 2008.

**Turnover**

Turnover represents the value net of value added tax and discounts of goods sold to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2011	36,849
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>36,849</u>
Depreciation	
At 31 March 2011	16,015
Charge for year	4,167
on disposals	
At 31 March 2012	<u>20,182</u>
Net Book Value	
At 31 March 2011	20,834
At 31 March 2012	<u>16,667</u>

**3 Transactions with directors**

During the year the company paid dividends of £10,000 to the director of the company, who is the sole share holder.