

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OXFORD NANOPORE TECHNOLOGIES LIMITED

REPORT OF THE INDEPENDENT AUDITOR TO OXFORD NANOPORE TECHNOLOGIES LIMITED FOR THE PURPOSE OF SECTIONS 92(1)(b) AND (c) OF THE COMPANIES ACT 2006

Opinion concerning proper preparation of balance sheet

We have audited the balance sheet and related notes of Oxford Nanopore Technologies Limited as at 30 April 2021 set out on pages 5 to 33, which have been prepared under the accounting policies set out therein.

In our opinion the balance sheet and related notes as at 30 April 2021 have been properly prepared in accordance with the provisions of the Companies Act 2006 and in accordance with International Financial Reporting Standards (IFRSs), which would have applied had the balance sheet been prepared for a financial year of the company.

Statement on net assets

In our opinion, at 30 April 2021 the amount of the company's net assets (within the meaning given to that expression by section 831(2) of the Companies Act 2006) was not less than the aggregate of its called-up share capital and undistributable reserves.

Respective responsibilities of directors and auditor

The company's directors are responsible for the preparation of the balance sheet and related notes.

It is our responsibility to:

- report on whether the balance sheet has been properly prepared in accordance with the provisions of the Companies Act 2006 that would have applied if it had been prepared for a financial year of the company with such modifications as are necessary by reason of that fact; and
- form an independent opinion concerning the relationship between the company's net assets and its called-up share capital and undistributable reserves at the balance sheet date.

Use of our report

This report is made solely to the company for the purpose of compliance with sections 92(1)(b) and (c) of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in such an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Deloitte LLP.

Deloitte LLP
Statutory Auditor
London, UK
23 August 2021

