

NO 5386273

THE COMPANIES ACTS 1985-1989
COMPANY LIMITED BY SHARES


WRITTEN RESOLUTION OF OXFORD NANOLABS LIMITED

PASSED 8th November 2007

The following Resolution was passed as a Written Resolution of the Company on 8th November 2007 by all of the Shareholders of the Company for the time being entitled to attend and vote at meetings of the Company pursuant to Section 381A of the Companies Act 1985

WRITTEN RESOLUTION

THAT the provisions of Articles 7 1, 7 2 and 11 of the Company's Articles of Association shall not apply to the transfer of the beneficial interest in the 28,571 Ordinary Shares of 1p each in the capital of the Company registered in the name of Morstan Nominees Limited from BlueCrest Equity Master Fund Limited to BlueCrest Strategic Limited, which transfer is hereby sanctioned


SECRETARY for ALDWYCH SECRETARIES LIMITED

