

REGISTERED NUMBER: 05386157 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2011

for

Abbe Limited

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23/12/2011

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COMPANIES HOUSE

Abbe Limited

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for the Year Ended 31 March 2011**

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Abbe Limited

Company Information
for the Year Ended 31 March 2011

DIRECTOR

T Brown

SECRETARY:

Mrs L J Brown

REGISTERED OFFICE:

Unit 6
Heritage Business Centre
Derby Road
Belper
Derbyshire
DE56 1SW

REGISTERED NUMBER.

05386157 (England and Wales)

Abbe Limited

Abbreviated Balance Sheet
31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		292		389
CURRENT ASSETS					
Stocks		750		750	
Debtors		21,336		13,414	
Cash at bank		1,872		110	
		<u>23,958</u>		<u>14,274</u>	
CREDITORS					
Amounts falling due within one year		<u>39,765</u>		<u>35,024</u>	
NET CURRENT LIABILITIES			<u>(15,807)</u>		<u>(20,750)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,515)</u>		<u>(20,361)</u>
PROVISIONS FOR LIABILITIES			<u>335</u>		<u>435</u>
NET LIABILITIES			<u><u>(15,850)</u></u>		<u><u>(20,796)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(15,851)</u>		<u>(20,797)</u>
SHAREHOLDERS' FUNDS			<u><u>(15,850)</u></u>		<u><u>(20,796)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

21.12.11

and were signed by

X


T Brown - Director

The notes form part of these abbreviated accounts

Abbe Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

The company made a profit during the year of £6,029 and has a net deficit of £15,850. However, the financial statements have been prepared on the going concern basis due to the continued support of its directors and shareholders. At the year end the directors continue their support by way of a loan to the company of £33,126, which is greater than its net deficit. The directors consider the company to be a going concern and the financial statements have been prepared on that basis.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	1,636
DEPRECIATION	
At 1 April 2010	1,247
Charge for year	97
At 31 March 2011	1,344
NET BOOK VALUE	
At 31 March 2011	292
At 31 March 2010	389

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 11 £	31 3 10 £
Number	Class			
1	Ordinary	£1	1	1

Abbe Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

4 TRANSACTIONS WITH DIRECTOR

During the year the director, Mr T Brown, introduced funds to and withdrew funds from the company by way of a directors loan account. This loan is interest free and repayable upon demand. At the year end the company owed the director £33,126 (2010 the director owed the company £3,765) and this amount is included in creditors.

5 ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the director, Mr T Brown, by virtue of his majority holding of the issued share capital of the company.