REGISTERED NUMBER: 05386157 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2008

<u>for</u>

Abbe Limited

FRIDAY

A38 31/10/2008

COMPANIES HOUSE

221

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Company Information for the Year Ended 31 March 2008

DIRECTOR:

T Brown

SECRETARY:

Mrs L J Brown

REGISTERED OFFICE:

Upper Floor Old Mill House Bridgefoot Belper Derbyshire DE56 2UA

REGISTERED NUMBER

05386157 (England and Wales)

Abbreviated Balance Sheet 31 March 2008

		31 3 08		31 3 07	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,950		12,512
CURRENT ASSETS					
Stocks		3,750		3,500	
Debtors		48,742		58,871	
Cash at bank		110		110	
		52,602		62,481	
CREDITORS					
Amounts falling due within one year		94,335		104,724	
NET CURRENT LIABILITIES			(41,733)		(42,243)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			(36,783)		(29,731)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(36,784)		(29,732)
SHAREHOLDERS' FUNDS			(36,783)		(29,731)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 30. 10.08 and were signed by

Director

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	22,242
Disposals	(10,512)
At 31 March 2008	11,730
DEPRECIATION	
At 1 April 2007	9,730
Charge for year	1,649
Eliminated on disposal	(4,599)
At 31 March 2008	6,780
NET BOOK VALUE	
At 31 March 2008	4,950
At 31 March 2007	12,512
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Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2008

3 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal	31 3 08	31 3 07
		value	£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, iss	ued and fully paid			
Number	Class	Nominal	31 3 08	31307
		value	£	£
1	Ordinary	£1	1	1

4 RELATED PARTY DISCLOSURES

Included in creditors is £40,805 (2007- £22,569) due to the company director

5 CONTROLLING PARTIES

The company is wholly owned by the director