

# **ABOLON LIMITED**

**Registered Company Number 05385845**

## **FINANCIAL STATEMENTS**

**For the year ended**

**31 December 2013**

MONDAY



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## ABOLON LIMITED

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**ABOLON LIMITED**

**COMPANY INFORMATION**

Director	Thimo Sommerfeld
Secretary	LAS Value Holdings
Company Number	5385845
Registered Office	90 Long Acre Covent Garden London WC2E 9RZ United Kingdom

## ABOLON LIMITED

### Director's Report for the year ended

31 December 2013

The director present their report with the financial statements of the company for the year ended 31 December 2013 UK GAAP has been used to prepare the accounts

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Consulting Services with a focus on the healthcare/life sciences sector

### EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements

### DIRECTOR

The director during the year under review was

Thimo Sommerfeld


### PATTERN OF SHAREHOLDING

Ordinary £1 per share	Status	31 December 2013
LAS Value Holdings	Secretary	1,000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

On behalf of the Board

Thimo Sommerfeld

  
\_\_\_\_\_  
Director

**ABOLON LIMITED (Company Registration Number: 5385845)**

**Balance Sheet as at**

31 December 2013

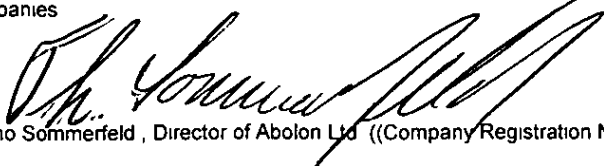
In GBP	31 Dec 2013 Values in Pound - £	1 Jan 2013 Values in Pound - £
A CALLED-UP SHARE CAPITAL NOT PAID	1,000	1,000
B FIXED ASSETS	2,071	4,882
C CURRENT ASSETS		
I Debtors	8,486	7,266
II Investments	423,475	445,233
III Cash at bank and in hand	451,154	741,430
D PRE-PAYMENTS		
TOTAL ASSETS	886,186	1,199,811
E CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	8,433	20,772
F CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	91,782	320,663
TOTAL ASSETS LESS LIABILITIES	785,971	858,376
K CAPITAL AND RESERVES		
I Called up share capital	1,000	1,000
II Share premium account	-	-
III Revaluation reserve	6,706	6,706
IV Other reserves	-	-
V Profit and loss account	778,265	850,670
SHAREHOLDERS' FUNDS	785,971	858,376

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts have been prepared in accordance with the special provisions in of the Companies Act 2006 relating to small companies

  
Thimo Sommerfeld, Director of Abolon Ltd ((Company Registration Number 5385845)

The notes on pages 7 & 8 form part of this Financial Statement

# ABOLON LIMITED

## Profit & Loss Account for the year ended 31 December 2013

	Notes	2013	2012		
		Values in Pound - £	Values in Pound - £		
Revenues		9,536		22,300	22,300
Salary		0	0		
Traveling		5,065	6,348		
Telephone and Internet		9,186	321		
Education		4,035	8		
Rent		19,351	27,545		
Business Lunch/Office Food		193	5,929		
Postage and Office Suppliers		2,185	466		
Accounting Services		1,184	5,321		
Depreciation		5,061	2,686		
Other Expenses		30,864	167		
		77,125		48,791	
Operating Profit		-67,589		-26,491	
Other Income		110		28,065	
Other Expenses		4,927		15,802	
Profit before Tax		-72,405		-14,228	
Tax		0		0	
Profit after Tax		-72,405		-14,228	

## ABOLON LIMITED

### Notes to the Accounts as at 31 December 2013

#### 1.) ACCOUNTING POLICIES

##### Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2005

##### Revenue and Expenses

The values shown as revenue and expenses are excluding of VAT

##### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tangible Assets - 25% Straight Line

#### 2.) SHARE CAPITAL

Authorised Share Capital	Value per Share	Total Value as at 31 Dec 2013
1000 ordinary shares at	1 00 each	1,000
Allotted, called up and fully paid	Value per Share	Total Value as at 31 Dec. 2013
1000 ordinary shares at	1 00 each	1,000

#### 3.) TANGIBLE FIXED ASSETS:

	Carrying Value	Tax Base
<b>Cost</b>	11,361	11,361
Asset-Addition during the year	0	0
At 31 December 2013	11,361	11,361
<b>Depreciation/Capital Allowance</b>		
At 31 December 2012	6,479	6,479
Charge for the year	2,811	2,811
At 31 December 2013	9,290	9,290
<b>Net book value</b>		
At 31 December 2013	2,071	2,071
At 31 December 2012	4,882	4,882

**4 ) RETAINED EARNINGS:**

Retained Earnings at the end of year 31 December 2012	850,670
Profit at the year ended 31 December 2013	-72,405
<b>Retained Earnings at the end of year 31 December 2013</b>	<b>778,265</b>

**5.) TAX WORKING:**

No tax is payable due to losses incurred

**6 ) CREDITORS/DEBTORS:**

As of 31 Dec 2013, the company owed all of the amounts falling due after more than 1 year

- Thimo Sommerfeld (the sole director of the firm)

No related party transactions other than those involving this party were recorded in the year ended 31 December 2013