

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007
FOR
ABSOLUTE ASBESTOS UK LIMITED**

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ABSOLUTE ASBESTOS UK LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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ABSOLUTE ASBESTOS UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007

DIRECTOR: A Grundy B.Sc.,A.R.I.C.S.

SECRETARY: Mrs W M Grundy

REGISTERED OFFICE: 87 Talbot Street
Nottingham
NG1 5GN

REGISTERED NUMBER: 5385829 (England and Wales)

ACCOUNTANTS: Smith Emmerson Accountants LLP
87 Talbot Street
Nottingham
NG1 5GN

ABSOLUTE ASBESTOS UK LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2007**

	Notes	30/9/07 £	£	30/9/06 £	£
FIXED ASSETS					
Tangible assets	2		931		1,241
CURRENT ASSETS					
Debtors		18,087		67,599	
CREDITORS					
Amounts falling due within one year		<u>37,639</u>		<u>68,807</u>	
NET CURRENT LIABILITIES			<u>(19,552)</u>		<u>(1,208)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,621)		33
PROVISIONS FOR LIABILITIES			-		51
NET LIABILITIES			<u>(18,621)</u>		<u>(18)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(18,721)</u>		<u>(118)</u>
SHAREHOLDERS' FUNDS			<u>(18,621)</u>		<u>(18)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007.

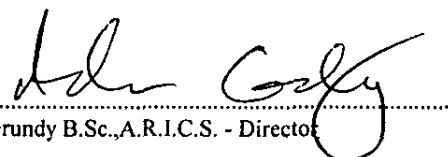
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28-1-09 and were signed by:


A Grundy B.Sc., A.R.I.C.S. - Director

The notes form part of these abbreviated accounts

ABSOLUTE ASBESTOS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	
and 30 September 2007	1,418
DEPRECIATION	
At 1 October 2006	177
Charge for year	310
At 30 September 2007	487
NET BOOK VALUE	
At 30 September 2007	931
At 30 September 2006	1,241

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30/9/07 £	30/9/06 £
1,000,000	Ordinary	£1	1,000,000	1,000,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/9/07 £	30/9/06 £
100	Ordinary	£1	100	100

ABSOLUTE ASBESTOS UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 September 2007 and 30 September 2006:

	30/9/07	30/9/06
	£	£
A Grundy B.Sc.,A.R.I.C.S.		
Balance outstanding at start of year	8,949	1,800
Balance outstanding at end of year	1,057	8,949
Maximum balance outstanding during year	<u>8,949</u>	<u>8,949</u>