

**A & A MOTORS LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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**A & A MOTORS LIMITED**  
Company registered number: 05385536  
**ABBREVIATED BALANCE SHEET**  
**AT 31 March 2012**

	Note	2012	2011
	£	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	10,000	10,000
Tangible Assets	3	1,806	2,407
		<u>11,806</u>	<u>12,407</u>
<b>CURRENT ASSETS</b>			
Stock	1d	2,410	2,400
Debtors falling due within one year		1,173	537
Cash at bank and in hand		1,703	2,822
		<u>5,286</u>	<u>5,759</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>23,948</u>	<u>22,049</u>
<b>NET CURRENT LIABILITIES</b>		<b>(18,662)</b>	<b>(16,290)</b>
<b>NET LIABILITIES</b>		<b>(£6,856)</b>	<b>(£3,883)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		(6,858)	(3,885)
<b>SHAREHOLDERS' FUNDS</b>		<b>(£6,856)</b>	<b>(£3,883)</b>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**These abbreviated accounts were approved by the board of directors on 06 December 2012**

A Heath , Director

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 MARCH 2012**

#### **1. ACCOUNTING POLICIES**

##### **1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1b. Intangible fixed assets: research and development**

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

##### **1c. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

##### **1d. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

##### **1e. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

##### **1f. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**A & A MOTORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES (CONT.)**

**1g. Leasing and hire purchase contracts**

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2. INTANGIBLE FIXED ASSETS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2011	10,000	10,000
At 31 March 2012	10,000	10,000
<b>Depreciation</b>		
At 31 March 2012	-	-
<b>Net Book Amounts</b>		
At 31 March 2012	£10,000	£10,000

**A & A MOTORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**3. TANGIBLE FIXED ASSETS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2011	6,357	4,358
Additions	-	1,999
At 31 March 2012	<u>6,357</u>	<u>6,357</u>
<b>Depreciation</b>		
At 1 April 2011	3,950	3,147
For the year	601	803
At 31 March 2012	<u>4,551</u>	<u>3,950</u>
<b>Net Book Amounts</b>		
At 31 March 2012	<u>£1,806</u>	<u>£2,407</u>

**4. CREDITORS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Creditors include the following amounts of secured liabilities:		
Due within one year	<u>683</u>	<u>1,613</u>

**5. SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

**6. ULTIMATE PARENT COMPANY**

The company is a subsidiary undertaking of ... incorporated in ... registered in England and Wales.

**7. RELATED PARTIES**

Directors' loans (eg debtors)  
Directors' material interests (eg transactions with directors)  
Controlling parties.