

Registered number
05385396

A & E Accident Repair Centre Limited

Abbreviated Accounts

31 March 2010

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A & E Accident Repair Centre Limited
Registered number: 05385396
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	123,806	133,688
Current assets			
Stocks		23,268	847
Debtors		369,654	365,907
Cash at bank and in hand		26	423
		<u>392,948</u>	<u>367,177</u>
Creditors: amounts falling due within one year		(488,921)	(473,894)
Net current liabilities		<u>(95,973)</u>	<u>(106,717)</u>
Total assets less current liabilities		<u>27,833</u>	<u>26,971</u>
Creditors: amounts falling due after more than one year		(17,446)	(24,918)
Net assets		<u>10,387</u>	<u>2,053</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		9,387	1,053
Shareholders' funds		<u>10,387</u>	<u>2,053</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr A Wadham
Director

Approved by the board on 18 November 2010

A & E Accident Repair Centre Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2009	204,747
Additions	33,822
Disposals	(23,779)

At 31 March 2010	<u>214,790</u>
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Depreciation

At 1 April 2009	71,059
Charge for the year	27,316
On disposals	(7,391)

At 31 March 2010	<u>90,984</u>
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Net book value

At 31 March 2010	<u>123,806</u>
At 31 March 2009	<u>133,688</u>

A & E Accident Repair Centre Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

3 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>