

Rule 4 49C

**The Insolvency Act 1986
Liquidator's Progress Report****S.192**

Pursuant to Sections 92A, 104A
and 192 of the Insolvency Act
1986

To the Registrar of Companies

Company Number

05385136

Name of Company

(a) Insert full
name of
company

(a) A & T PUB COMPANY LIMITED

(b) Insert full
name(s) and
address(es)

I (b) David Exell
PO Box 1601
Wrington
Bristol BS40 5WA

the liquidator of the company attach a copy of my Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 19 October 2010 to 18
October 2011

Signed



Date

9/5/12

Presenter's name,
Address and reference
(if any)

David Exell Associates
PO Box 1601
Wrington
Bristol BS40 5WA

FRIDAY



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11/05/2012

#78

COMPANIES HOUSE

**A & T PUB COMPANY LIMITED
IN LIQUIDATION ("THE COMPANY")
COMPANY NO. 05385136**

PROGRESS REPORT FOR THE YEAR TO 18 OCTOBER 2011

1. Introduction

I, David Exell of David Exell Associates Chartered Accountants and Licensed Insolvency Practitioners, was appointed Liquidator of the Company on 18 October 2010 at a meeting of the Members. My appointment was confirmed by the creditors at a meeting held later on the same day. This is my first annual report in accordance with Rule 4.49C Insolvency Rules 1986.

I attach an account of my receipts and payments for the period from 19 October 2010 to 18 October 2011 together with a comparison to the director's Statement of Affairs values.

The liquidation commenced on 19 October 2010 with estimated asset values of £4,450 and anticipated liabilities of £34,576. The expected return to creditors was circa 15p in the pound and was subject to the costs of the liquidation. To date there have been insufficient realisations to enable a distribution to creditors.

2. Realisation of Assets

The stock and fixtures and fittings of the pub were sold to the director for £3,300.

In accordance with Statement of Insolvency Practice No 13 (SIP 13) the transaction details are as follows:

Date of Transaction	Asset involved and nature of transaction	Consideration paid	Sold to
10.2.2011	Purchase of stock	£3,300	Andrew Lane Director

3. Investigations

In accordance with Statement of Insolvency Practice 2 (SIP 2) of the Company Directors Disqualification Act 1986 and the Insolvent Companies (Report on the Conduct of Directors) Rules 1986 a report has been submitted to the Department of Business Innovation and Skills on the conduct of the Director. The content of this report is confidential.

4. Creditors

Secured Creditors

There were no secured creditors of the Company.

At the date of liquidation there was no borrowing secured by way of a Debenture.

Preferential Creditors

There were no preferential creditors as defined by S386 Insolvency Act 1986

Unsecured Creditors

The Statement of Affairs lists unsecured creditors at £34,576. I do not anticipate paying a dividend to unsecured creditors as there are insufficient realisations and in accordance with Rule 4 186(1)(b) Insolvency Rules 1986 no dividend will be declared

5. Liquidator's Remuneration

The basis of my remuneration was agreed at the first meeting of the creditors in accordance with Rule 4 127(2)(b) Insolvency Rules 1986, on a time costs basis. In accordance with best practice I attach a schedule of my firm's costs to 18 October 2011 which complies with the provisions of Statement of Insolvency Practice 9. This statement provides details of the activity costs incurred by each grade of staff together with cumulative costs, with a total of £4,944 for the time spent on dealing with the liquidation up to 18 October 2011, at an average hourly rate of £157 70 per hour.

I have not yet drawn any fees.

For further information on fees charged by a liquidator please go to www.r3.org.uk Click the Technical Library tab and navigate to **Statement of Insolvency Practice 9. (England and Wales) November 2011** where you will find the Creditors Guide to Liquidators Fees

In accordance with Rule 4.131 Insolvency Rules 1986 any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors may request further information in relation to my remuneration, the basis of my remuneration and details of the expenses incurred in the liquidation. Any application under Rule 4.131 Insolvency Rules 1986 must be made no later than 8 weeks after receipt of the progress report

7. Other Rights of Creditors

In accordance with Rule 4.49E Insolvency Rules 1986, any unsecured creditor, with the concurrence of at least 5% in value of the unsecured creditors, may request further information on the conduct of the liquidation.

Any application for further information by a member must be made within 7 days of receipt of my report and any application by a creditor must be received within 21 days of receipt of my report.

8. Conclusion

This completes my first progress report and for further information on the liquidation please do not hesitate to contact my office



D Exell
Liquidator

9 May 2012

A & T PUB COMPANY LIMITED – IN LIQUIDATION

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT for the period 19 October 2010 to 18 October 2011

	Statement of Affairs	
	£	£
RECEIPTS		
Cash at Bank	650	344
Fixtures and fittings	1,800	3,300
Stock	<u>2,000</u>	<u>0</u>
Total receipts	<u>3,800</u>	<u>3,644</u>
PAYMENTS		
Statutory advertising	151	
Statutory bond	<u>30</u>	<u>181</u>
Total costs		<u>181</u>
BALANCE		<u>3,463</u>

David Exell Associates

TIME & CHARGEOUT SUMMARIES

A & T Pub Company CVL

From 19 Oct 2010 to 18 Oct 2011

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0 00	0 00	5 55	0 00	5 55	777 00	140 00
Investigations	0 00	7 20	0 00	0 00	7 20	1,620 00	225 00
Realisation of Assets	0 00	3 70	0 00	0 00	3 70	832 50	225 00
Creditors	0 00	1 00	0 50	0 00	1 50	300 00	200 00
General Compliance	0 00	0 00	5 50	7 90	13 40	1,414 50	105 56
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	0 00	2,677 50	1,624 50	642 00		4,944 00	
Total Hours	0 00	11 90	11 55	7 90	31.35		
Average Rate	0 00	225.00	140 65	81 27			157 70

Time is recorded and maintained on an electronic time recording system

Staff with the appropriate level of experience and knowledge have been assigned to various tasks with overall supervision by the Appointment taker and Senior Manager

Standard Activity includes.

Admin & Planning

- Case planning
- Admin set up
- Notification of appointment

Investigations

- SIP 2 review
- CDDA reports
- Investigating antecedent transactions

Realisation of assets

- Identifying assets
- ROT
- Debt collection

Trading

- Management of operations
- Accounting for trading
- Employee issues

Creditors

- Communication with creditors
- Creditor claims
- Employees and preferential claims

General compliance

- Review and supervision of staff

Appendix C

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

1 Policy

Detailed below is David Exell Associates policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

1 1 Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Senior Manager, Administrator and Secretarial Staff. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several Administrators may be allocated to meet the demands of the case

With regard to support staff, we would advise that time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, e.g. report compilation and distribution, do we seek to charge and recover our time in this regard

We have not utilised the services of any subcontractors in this case

1 2 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred which relate to payments where there is an element of shared cost. On this case no category 2 costs have been incurred.

2 Charge-out rates

A schedule of David Exell Associates charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. These are subject to annual review and have increased as follows:

Grade	2010	2011
	£	£
Partner	250	300
Senior Manager	-	225
Manager	175	175
Administrator	140	150
Secretarial Staff	80	90
Junior	50	60