

Registered number
5384712

Abacus Properties Limited

Abbreviated Accounts

31 March 2011

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03/12/2011

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COMPANIES HOUSE

Abacus Properties Limited**Registered number:** 5384712**Abbreviated Balance Sheet****as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	461,681	461,681
Current assets			
Debtors	62,014	43,339	
Cash at bank and in hand	4,192	2,855	
	66,206	46,194	
Creditors' amounts falling due within one year	(2,500)	(2,500)	
Net current assets		63,706	43,694
Total assets less current liabilities		525,387	505,375
Creditors' amounts falling due after more than one year		(520,000)	(520,000)
Net assets/(liabilities)		5,387	(14,625)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,287	(14,725)
Shareholders' funds		5,387	(14,625)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

MA Jones
Director

Approved by the board on 13 October 2011

Abacus Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

2 Tangible fixed assets

£

Cost

At 1 April 2010	461,681
At 31 March 2011	461,681

Depreciation

At 31 March 2011	-
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Net book value

At 31 March 2011	461,681
At 31 March 2010	461,681

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100