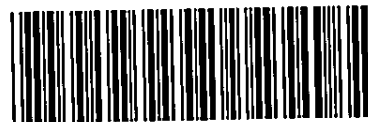


ABACUS ENGINEERING LTD
ABBREVIATED ACCOUNTS
31 MARCH 2008

TUESDAY



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ABACUS ENGINEERING LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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ABACUS ENGINEERING LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2008

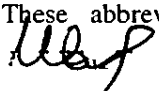
	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		<u>4,125</u>	<u>-</u>
CURRENT ASSETS			
Debtors		61,017	3,239
Cash at bank and in hand		<u>23,053</u>	<u>2,822</u>
		84,070	6,061
CREDITORS: Amounts falling due within one year		<u>27,954</u>	<u>4,203</u>
NET CURRENT ASSETS		56,116	1,858
TOTAL ASSETS LESS CURRENT LIABILITIES		60,241	1,858
CREDITORS: Amounts falling due after more than one year		600	400
		<u>59,641</u>	<u>1,458</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>59,640</u>	<u>1,457</u>
SHAREHOLDERS' FUNDS		<u>59,641</u>	<u>1,458</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 7/1/08
, and are signed on their behalf by

MR I MILANOV
Director

The notes on page 1 form part of these abbreviated accounts

ABACUS ENGINEERING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005), FRSSE 2005. FRSSE 2005 adopts the approach of FRS 25 to accounting for dividends on equity shares, that is dividends are debited to profit & loss reserves, rather than the profit and loss account for the year. The comparative figures have been restated to provide consistency in presentation.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% Reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABACUS ENGINEERING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>5,500</u>
At 31 March 2008	<u><u>5,500</u></u>
DEPRECIATION	
Charge for year	<u>1,375</u>
At 31 March 2008	<u><u>1,375</u></u>
NET BOOK VALUE	
At 31 March 2008	<u><u>4,125</u></u>
At 31 March 2007	<u>—</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007
	No	£	No
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>