

COMPANY REGISTRATION NUMBER 05384711

ABACUS ENGINEERING LTD
ABBREVIATED ACCOUNTS
31 MARCH 2006



ABACUS ENGINEERING LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 8 MARCH 2005 TO 31 MARCH 2006

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ABACUS ENGINEERING LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2006

	Note	£	31 Mar 06 £
CURRENT ASSETS			
Debtors		4,466	
Cash at bank and in hand		5,092	
		<u>9,558</u>	
CREDITORS: Amounts falling due within one year		<u>8,084</u>	
NET CURRENT ASSETS			<u>1,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,474</u>
CREDITORS: Amounts falling due after more than one year			<u>400</u>
			<u>1,074</u>
CAPITAL AND RESERVES			
Share capital	2		-
Profit and loss account			1,074
SHAREHOLDERS' FUNDS			<u>1,074</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 07/03/2006

MR I MILANOV

Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

ABACUS ENGINEERING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 8 MARCH 2005 TO 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005).

Financial Reporting Standard for Smaller Entities (effective January 2005)

(a) a brief explanation of the change in policy;
(b) where practicable, the effect of a prior period adjustment on the results for the preceding period in accordance with FRS 3; and (c) where practicable, an indication of the effect of a change in accounting policy on the results for the current period.

Where it is not practicable to make the disclosures described in (b) and (c) above, state that this is the case and give the reasons for it.)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABACUS ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 8 MARCH 2005 TO 31 MARCH 2006

2. SHARE CAPITAL

Authorised share capital:

	31 Mar 06	
	£	£
100 Ordinary shares of £1 each	<u>100</u>	
	No	£
Ordinary shares fully paid of £1 each	<u>1</u>	<u>-</u>