

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Absolutely PC Limited



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**Absolutely PC Limited**

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for the Year Ended 31 March 2013**

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**Absolutely PC Limited**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTORS**

Mr J P Williams  
Ms J P Clifford

**SECRETARY**

Ms J P Clifford

**REGISTERED OFFICE**

11 Bradley Road  
Patchway  
Bristol  
BS34 5LF

**REGISTERED NUMBER**

05384635

**ACCOUNTANTS**

Norton Tax Shops Limited  
3 & 5 Station Road  
Keynsham  
Bristol  
BS31 2BH

**Absolutely PC Limited**

**Abbreviated Balance Sheet**

**31 March 2013**

	Notes	31 3 13 £	£	31 3 12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,941		6,904
<b>CURRENT ASSETS</b>					
Stocks		10,883		4,534	
Debtors		31,412		21,806	
Cash at bank and in hand		6,954		118	
		49,249		26,458	
<b>CREDITORS</b>					
Amounts falling due within one year		82,586		68,823	
<b>NET CURRENT LIABILITIES</b>			(33,337)		(42 365)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(23 396)		(35 461)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			(23,496)		(35 561)
<b>SHAREHOLDERS' FUNDS</b>			(23,396)		(35,461)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

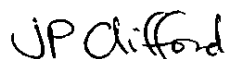
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 June 2013 and were signed on its behalf by



Mr J P Williams - Director



Ms J P Clifford - Director

The notes form part of these abbreviated accounts

## Absolutely PC Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - at varying rates on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	27,590
Additions	8,327
	<hr/>
At 31 March 2013	35,917
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2012	20,686
Charge for year	5,290
	<hr/>
At 31 March 2013	25,976
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2013	9,941
	<hr/>
At 31 March 2012	6,904
	<hr/>

#### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31.3.13	31.3.12
		£	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

**Absolutely PC Limited**

**Report of the Accountants to the Directors of**  
**Absolutely PC Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Norton Tax Shops Limited  
3 & 5 Station Road  
Keynsham  
Bristol  
BS31 2BH

Date