

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

ABERCORN ENVIRONMENTAL LTD

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FOR THE YEAR ENDED 31 MARCH 2015

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ABERCORN ENVIRONMENTAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: D A Northridge
I C Neale
S R Clements

SECRETARY: Mrs J E Northridge

REGISTERED OFFICE: The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

REGISTERED NUMBER: 05384633 (England and Wales)

ACCOUNTANTS: Perrins Limited
Chartered Accountants
The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		330		389
CURRENT ASSETS					
Debtors		3,554		2,176	
Cash at bank		<u>2,171</u>		<u>469</u>	
		5,725		2,645	
CREDITORS					
Amounts falling due within one year		<u>1,131</u>		<u>703</u>	
NET CURRENT ASSETS			<u>4,594</u>		<u>1,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,924</u>		<u>2,331</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>4,824</u>		<u>2,231</u>
SHAREHOLDERS' FUNDS			<u>4,924</u>		<u>2,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 26 June 2015 and were signed on its behalf by:

D A Northridge - Director

I C Neale - Director

S R Clements - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, and is derived from ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date and is calculated on an undiscounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>1,878</u>
DEPRECIATION	
At 1 April 2014	1,489
Charge for year	<u>59</u>
At 31 March 2015	<u>1,548</u>
NET BOOK VALUE	
At 31 March 2015	<u>330</u>
At 31 March 2014	<u>389</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

4. RELATED PARTY DISCLOSURES

During the year the company paid £13,410 (2014- £8,572) for consultancy fees to Ocracoke Projects Limited on an arms length basis and normal commercial terms. Mr S Clements is a director and shareholder in that company, and at the balance sheet date Ocracoke Projects Limited was owed £nil (2014 - £nil).

During the year the company paid £3,000 (2014- £3,490) for the use of premises to Abercorn Surveyors Limited on normal commercial terms. Mr D A Northridge and Mr I C Neale are directors and shareholders in that company, and at the balance sheet date Abercorn Surveyors Limited was owed £nil (2014 -£nil).

During the year the company paid £1,250 (2014- £750) for consultancy fees to Nodco Limited on an arms length basis and normal commercial terms. Mr D A Northridge is a director and shareholder in that company, and at the balance sheet date Nodco Limited was owed £nil (2014- £nil).

During the year the company paid £1,250 (2014- £750) for consultancy fees to Funky Ginger Limited on an arms length basis and normal commercial terms. Mr I C Neale is a director and shareholder in that company, and at the balance sheet date Funky Ginger Limited was owed £nil (2014- £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.