

Borough Olives Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2020

Borough Olives Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>2</u>

Borough Olives Limited

Company Information

Director	Mr V Moshtagh-Kahnamoui
Company secretary	Mrs L Moshtagh-Kahnamoui
Registered office	Unit 10 Driberg Way Skitts Hill Industrial Estate Braintree Essex CM7 1NB
Accountants	Anthony Russel Limited Chartered Accountants Winghams House 9 Freeport Office Village Century Drive Braintree Essex CM77 8YG

Borough Olives Limited
(Registration number: 05384366)
Balance Sheet as at 31 May 2020

	2020 £	2019 £
Fixed assets	54,142	61,860
Current assets	162,159	82,303
Prepayments and accrued income	2,195	2,193
Creditors: Amounts falling due within one year	(53,320)	(43,958)
Net current assets	111,034	40,538
Total assets less current liabilities	165,176	102,398
Creditors: Amounts falling due after more than one year	(66,183)	(21,167)
Accruals and deferred income	(2,548)	(2,050)
	96,445	79,181
Capital and reserves	96,445	79,181

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 10

Driberg Way

Skitts Hill Industrial Estate

Braintree

Essex

CM7 1NB

England

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 9 (2019 - 8).

Borough Olives Limited
(Registration number: 05384366)
Balance Sheet as at 31 May 2020

3 Related party transactions

Transactions with directors

Interest is charged on the loan at 2.5%.

Transactions with directors

	At 1 June 2019 £	Advances to directors £	Repayments by director £	At 31 May 2020 £
2020				
Mr V Moshtagh-Kahnamoui	(691)	126,418	(92,835)	32,892

	At 1 June 2018 £	Advances to directors £	Repayments by director £	At 31 May 2019 £
2019				
Mr V Moshtagh-Kahnamoui	(42,192)	121,702	(80,201)	(691)

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 22 October 2020

.....

Mr V Moshtagh-Kahnamoui
 Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.