

**ROUGEMONT MEWS EXETER
MANAGEMENT COMPANY LIMITED**

Company Number 5383935

ANNUAL REPORT

**YEAR ENDED
31 DECEMBER 2006**

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ROUGEMONT MEWS EXETER MANAGEMENT COMPANY LIMITED
ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2006

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REGISTERED OFFICE

Persimmon Homes
Fulford
York YO19 4FE

ROUGEMONT MEWS EXETER MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

The Directors submit their report and the financial statements for the year ended 31 December 2006

1. STATUS

The Company is a private limited company incorporated under the Companies Acts 1985 to 1989. The Company is limited by guarantee, having no share capital. It has 16 members, each of whose liability is limited, in the event of the Company being wound up, to £1.

2. RESULTS

The Company recharges expenses incurred in managing the flats comprising Flats 20 – 35 Pilgrim House, Greyfriars Road, Exeter, Devon and does not seek to make a profit.

3. PRINCIPAL ACTIVITY

The Company manages the flats comprising Flats 20 – 35 Pilgrim House, Greyfriars Road, Exeter, Devon for the benefit of the members.

4. DIRECTORS

The Directors who served during the year are set out below:

G R Jackson

A N Morgan

5. STATEMENT OF RESPONSIBILITY

Company law requires directors to prepare financial statements each year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors are required to -

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business,

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have taken advantage of the special exemptions applicable to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 in preparing these financial statements.

By Order of the Board, 9/10/07


Company Secretary

SOUTHERN ACCOUNTING SERVICES LIMITED

5 September 2007

REPORT TO THE DIRECTORS ROUGEMONT MEWS EXETER MANAGEMENT COMPANY LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the Accounts for the year ended 31 December 2006 set out on pages 3 to 6, and you consider that the Company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985

In accordance with your instructions and in order to assist you in fulfilling your statutory duties, we have compiled these unaudited Accounts from the accounting records and information supplied to us by Torbay Management Services Ltd. We have received satisfactory answers to our questions and we certify that the accounts on pages 3 to 6 below are in accordance with the said books and records as provided

Southern Accounting Services

Oakover House, 18 Brook Farm Road, Cobham, Surrey KT11 3AX
Tel: 01932 866359 **Fax: 01932 868049**
E-mail office@accountinguk.com Incorporated in England No 3228992

ROUGEMONT MEWS EXETER MANAGEMENT COMPANY LIMITED

PROFIT & LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2006

	2006	2005
	£	£
Income	8,002	-
Administrative Expenses	8,002	-
	<hr/>	<hr/>
RESULTS ON ORDINARY ACTIVITIES	Nil	Nil
(Note 2)	<hr/>	<hr/>

The Company has no recognised gains or losses other than the results for the year

The Company's results derive from continuing activities

ROUGEMONT MEWS EXETER MANAGEMENT COMPANY LIMITED

BALANCE SHEET – 31 DECEMBER 2006

		2006	2005
	Notes	£	£
ASSETS			
Tangible Assets	3	-	-
CURRENT ASSETS			
Debtors & Prepayments	4	2,638	-
Cash at Bank		260	-
		<u>2,898</u>	<u>-</u>
CURRENT LIABILITIES			
Creditors & Accruals	5	1,037	-
Residents' Funds	6	361	-
Reserve Fund	7	1,500	-
		<u>2,898</u>	<u>-</u>
NET CURRENT ASSETS		-	-
NET ASSETS		<u>-</u>	<u>-</u>
REPRESENTED BY			
Share Capital		-	-
NET WORTH		<u>-</u>	<u>-</u>

For the year ended 31 December 2006 the Company was entitled to the exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the Company under Section 249B(2) of that Act requiring an audit to be carried out.

The Directors acknowledge their responsibility for

a) ensuring that the Company keeps accounting records in accordance with Section 221 of the Companies Act 1985, and

b) preparing financial statements which give a true and fair view of the affairs of the Company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the Company.

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. In the opinion of the Directors the Company is entitled to those exemptions as a small company.

Approved by the Board on 9/10/07

Director



ROUGEMONT MEWS EXETER MANAGEMENT COMPANY LIMITED

NOTES AND ACCOUNTING POLICIES

YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2. RESULTS ON ORDINARY ACTIVITIES

	2006	2005
	£	£
The result on ordinary activities is after charging		
Directors' emoluments	-	-
Auditors' remuneration	-	-

3. FIXED ASSETS

Freehold Property (at cost)	-	-
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4. DEBTORS & PREPAYMENTS

Due within one year		
Debtors	2,638	-
Prepayments	-	-
	<u>2,638</u>	<u>-</u>

5. CREDITORS

Amounts falling due within one year		
Trade Creditors	322	-
Accruals	340	-
Residents' Payments in Advance	375	-
	<u>1,037</u>	<u>-</u>

ROUGEMONT MEWS EXETER MANAGEMENT COMPANY LIMITED

NOTES AND ACCOUNTING POLICIES (CONT.)

YEAR ENDED 31 DECEMBER 2006

6. RESIDENTS' FUNDS

	2006	2005
	£	£
Opening Balance	-	-
Contributions Receivable	9,863	-
LESS		
Transfer to Income & Expenditure Account	8,002	-
Transfer to Reserve Fund	1,500	
	<hr/>	<hr/>
Balance of fund carried forward	361	-
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7. RESERVE FUND

Opening Balance	-	-
Transfer from Residents' Fund	1,500	-
	<hr/>	<hr/>
	1,500	-
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8. TAXATION

It is considered that no liability to Corporation Tax will arise as the Company is a non-profit making organisation and only recharges expenditure incurred in maintaining the flats comprising Flats 20 – 35 Pilgrim House, Greyfriars Road, Exeter, Devon

9. CAPITAL COMMITMENTS

As at 31 December 2006 the Company had no Capital Commitments (2005 – Nil)

10. CONTINGENT LIABILITIES

As at 31 December 2006 the Company had no Contingent Liabilities (2005 – Nil)